

Important information regarding your distributions

We are providing shareholders of the LoCorr Multi-Strategy Fund with information concerning the sources of the distributions paid on June 29, 2018, to shareholders on record as of June 28, 2018.

No action is required on your part.

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Fund Name		LoCorr Multi-Strategy Fund - Class A			
Ticker		LMUAX			
CUSIP		540132818			
Payable Date:		June 29, 2018			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date	
Estimated Net Investment Income ¹	\$0.02292	100%	\$0.02750	20%	
Prior Fiscal Year Undistributed Net Investment Income	\$0.00000	0%	\$0.00000	0%	
Estimated Return of Capital ^{1,2}	\$0.00000	0%	\$0.11002	80%	
Total (per common share)	\$0.02292	100%	\$0.13752	100%	

Fund Name		LoCorr Multi-Strategy Fund - Class C			
Ticker		LMUCX			
CUSIP		540132792			
Payable Date:		June 29, 2018			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date	
Estimated Net Investment Income ¹	\$0.01667	100%	\$0.02000	20%	
Prior Fiscal Year Undistributed Net Investment Income	\$0.00000	0%	\$0.00000	0%	
Estimated Return of Capital ^{1,2}	\$0.00000	0%	\$0.08002	80%	
Total (per common share)	\$0.01667	100%	\$0.10002	100%	

Fund Name		LoCorr Multi-Strategy Fund - Class I			
Ticker		LMUIX			
CUSIP		540132784			
Payable Date:		June 29, 2018			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date	
Estimated Net Investment Income ¹	\$0.02500	100%	\$0.03000	20%	
Prior Fiscal Year Undistributed Net Investment Income	\$0.00000	0%	\$0.00000	0%	
Estimated Return of Capital ^{1,2}	\$0.00000	0%	\$0.12000	80%	
Total (per common share)	\$0.02500	100%	\$0.15000	100%	

¹The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital.

²On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the 2018 calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the Fund's Information Line at 1-855-523-8637.**