Important information regarding your distributions

We are providing shareholders of the LoCorr Spectrum Income Fund with information concerning the sources of the distributions paid on April 30, 2018, to shareholders on record as of April 27, 2018.

No action is required on your part.

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

| Fund Name Ticker CUSIP Payable Date: | LoCorr Spectrum Income Fund - Class A LSPAX 540132875 April 30, 2018 | | | | |
|---|---|------------------------------|---|---|--|
| | Current Distribution | % of Current Distribution | Cumulative Distributions for the Fiscal Year to Date | % of the Cumulative Distributions for the Fiscal Year to Date | |
| Estimated Net Investment Income ¹ | \$0.00575 | 12% | \$0.07664 | 40% | |
| Prior Fiscal Year Undistributed Net Investment Income | \$0.00000 | 0% | \$0.00000 | 0% | |
| Estimated Return of Capital 1, 2 | \$0.04215 | 88% | \$0.11496 | 60% | |
| Total (per common share) | \$0.04790 | 100% | \$0.19160 | 100% | |

CUSIP 540132867 Payable Date: April 30, 2018 % of the Cumulative Cumulative **Distributions for Distributions for** % of Current Current the Fiscal Year the Fiscal Year Distribution Distribution to Date to Date Estimated Net Investment Income¹ \$0.00500 12% \$0.06672 40% Prior Fiscal Year Undistributed Net Investment Income \$0.00000 \$0.00000 0% 0%

> Fund Name Ticker CUSIP Payable Date:

Fund Name

Ticker

Estimated Return of Capital 1,2

Total (per common share)

LoCorr Spectrum Income Fund - Class I LSPIX 540132859 April 30, 2018

\$0.10008

\$0.16680

60%

100%

88%

100%

LoCorr Spectrum Income Fund - Class C

LSPCX

| Current % of Curren | % of Current | Cumulative Distributions for the Fiscal Year | % of the Cumulative Distributions for the Fiscal Year |
|---------------------|--------------------------------------|--|---|
| Distribution | Distribution | to Date | to Date |
| \$0.00600 | 12% | \$0.08000 | 40% |
| \$0.00000 | 0% | \$0.00000 | 0% |
| \$0.04400 | 88% | \$0.12000 | 60% |
| \$0.05000 | 100% | \$0.20000 | 100% |
| | \$0.00600 \$0.00000 \$0.004400 | Distribution Distribution \$0.00600 12% \$0.00000 0% \$0.04400 88% | Current % of Current Distributions for the Fiscal Year the Fiscal Year Distribution Distribution to Date \$0.00600 12% \$0.08000 \$0.00000 0% \$0.00000 \$0.04400 88% \$0.12000 |

\$0.03670

\$0.04170

²On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the 2018 calendar year that will tell you how to report these distributions for federal income tax purposes. If you have questions or need additional information, please contact your financial professional or call the Fund's Information Line at 1-855-523-8637.

The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital.