

News Release

FOR IMMEDIATE RELEASE

Attention: Business/Financial Editors

LoCorr Funds Announces Reduced Fees on the LoCorr Macro Strategies Fund (LFMIX) and LoCorr Dynamic Equity Fund (LEQIX)

Minneapolis, MN (October 2018) – LoCorr Funds is pleased to announce that its Board of Trustees approved reductions in the management fees for the LoCorr Macro Strategies Fund and the LoCorr Dynamic Equity Fund. Effective October 18, 2018, these changes reflect LoCorr's continued desire to maximize value for advisors and shareholders.

The Macro Strategies Fund management fee has been reduced to 1.65%, and the Dynamic Equity Fund management fee has been reduced to 1.50%. The Dynamic Equity Fund also reduced the expense cap by 0.91%.

The LoCorr Macro Strategies Fund, launched in 2011, is a multi-manager fund combining established investment managers, each with a long history of investment expertise in the managed futures space, but managing distinct strategies: Graham Capital Management (founded in 1994 with over \$14.9B assets under management (AUM)); Millburn Ridgefield (founded in 1971, with \$6.5B AUM); and Revolution Capital Management (founded in 2004, with \$530M AUM). Each offers well-established strategies with long-term track records, and when combined, deliver the potential for enhanced risk-adjusted returns. The Fund seeks to provide low correlation to nearly all asset classes, capital appreciation in rising or falling equity markets, and downside protection for traditional portfolios.

The LoCorr Dynamic Equity Fund, launched in 2013, takes long and short equity positions, leveraging the expertise of two experienced, research-driven investment managers. Billings Capital Management (founded in 2008, with \$149.1M AUM) and Kettle Hill Capital Management (founded in 2003, with \$595M AUM) seek to provide long-term capital appreciation with reduced volatility, compared to traditional broad-based equity indices. The Fund seeks to provide lower volatility than traditional broad-based equity markets, which can help preserve capital in down equity markets.

"We believe this move to reduce fees for the Funds will further benefit our shareholders who are seeking low-correlating investments," said Kevin Kinzie, CEO of LoCorr Funds. "We believe these changes have the potential to make these funds some of the most competitive multi-manager investment solutions of their type in the industry. At LoCorr, we remain committed to assisting advisors and clients in diversifying portfolios, especially in what has been the longest bull market in history."

About LoCorr Funds

LoCorr Funds is a leading provider of low-correlating investment strategies. LoCorr was founded on the belief that non-traditional investment strategies with low correlation to stocks and bonds can reduce risk and help to increase returns in portfolios. LoCorr offers investment solutions that not only provide the potential for positive returns in rising or falling markets, but also aim to achieve diversification in investment portfolios. LoCorr Funds is headquartered in Excelsior, MN. For more information, please visit www.LoCorrFunds.com or call 1.888.628.2887.

Media Contact: Kristen Anderson, Marketing & Communications, 952.767.6908

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

Dynamic Equity Fund gross expense ratio: Class A, 2.51%; Class C, 3.26%; Class I, 2.26%. Macro Strategies Fund gross expense ratio: Class A, 2.21%; Class C, 2.96%; Class I, 1.96%. Graham Capital Management, Millburn Ridgefield, and Revolution Capital Management are sub-advisors to the LoCorr Macro Strategy Fund and are not affiliated with Quasar Distributors, LLC. Billings Capital Management and Kettle Hill Capital Management are sub-advisors to the LoCorr Dynamic Equity Fund and are not affiliated with Quasar Distributors, LLC.

One cannot invest directly in an index. Correlation measures how much the returns of two investments move together over time.

Past performance does not guarantee future results.

Diversification does not assure a profit nor protect against loss in a declining market.

The LoCorr Funds are distributed by Quasar Distributors, LLC.

© 2018 LoCorr Funds