

News Release

FOR IMMEDIATE RELEASE

Attention: Business/Financial Editors

LoCorr Funds enhances Managed Futures Strategy Fund

Minneapolis, MN (April 2016) – LoCorr Funds is pleased to announce it has restructured its Managed Futures Strategy Fund with the intent to provide significant benefits to investors by reducing overall fund expenses, focusing on improving tax efficiency and offering access to three prominent institutional investment managers in the managed futures space.

The new Fund structure provides more transparency and clarity through the elimination of the total return swap and thereby offering direct access to the investment managers as sub-advisers of the Fund. This change eliminates all fees associated with the swap, including any performance-based incentive fees paid to the underlying managers. The overall fees will be a minimum of 1.55% lower annually, based on share class, and reductions will likely be higher than the minimum due to the elimination of incentive fees. This new structure should also result in improved tax efficiency seeking to take advantage of the long and short-term capital gains treatment of certain managed futures markets.

LoCorr Managed Futures Fund is a multi-manager solution combining three established investment managers, each with a long history of investment expertise in the managed futures space. Graham Capital Management (founded in 1994 with over \$12B AUM), Millburn Ridgefield (with a history of research dating back to the 1970s), and Revolution Capital Management (a shorter-term Commodity Trading Advisor), all offer distinct, well-established strategies with long-term track records, and when combined, deliver the potential for enhanced risk-adjusted returns. The complementary nature of these three strategies is designed to make this Fund a distinctive solution for investors seeking the diversification benefits of low-correlating strategies.

“As we’ve seen the industry evolve, we’re pleased to take the lead in enhancing the LoCorr Managed Futures Strategy Fund,” said Kevin Kinzie, CEO of LoCorr Funds, “We believe these changes have the potential to offer great benefits to shareholders and make this fund one of the most competitive multi-manager investment solutions of its type in the industry. At LoCorr, we remain committed to delivering solutions that can provide low correlation to traditional stocks and bonds and to making these solutions easily available to clients.”

About LoCorr Funds

LoCorr Funds today is well known for educating advisors and investors about the advantages of including alternative investments in portfolios. The LoCorr suite of alternative investment vehicles includes the LoCorr Managed Futures Strategy Fund, LoCorr Long/Short Commodities Strategy Fund, LoCorr Long/Short Equity Fund, LoCorr Spectrum Income Fund, LoCorr Market Trend Fund, and LoCorr Multi-Strategy Fund.

Since its founding, LoCorr Funds has promoted the use of low-correlating investment strategies for the potential of enhancing returns and reducing risk in portfolios. Through its historically strong distribution network, we believe the firm remains well positioned for continued growth as investors demand alternatives to traditional investments to help achieve portfolio diversification. LoCorr Funds is headquartered in Excelsior, MN. For more information, please visit www.LoCorrFunds.com, www.LoCorrFundManagement.com, or call 1.88.628.2887.

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The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by

calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to an individual investment's volatility than a diversified fund. The Fund invests in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investing in commodities may subject the Fund to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Fund may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, and interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, and, depending upon the characteristics of a particular derivative, suddenly can become illiquid. Derivative contracts ordinarily have leverage inherent in their terms, which can magnify the Fund's potential for gains or losses through increased long and short position exposure. The Fund may access derivatives via a swap agreement. A risk of a swap agreement is the risk that the counterparty to the agreement will default on its obligation to pay the Fund. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset Backed, Mortgage Backed, and Collateralized Mortgage Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The LoCorr Market Trend Fund is new and has limited performance history.

One cannot invest directly in an index.

Correlation measures how much the returns of two investments move together over time. **Diversification does not assure a profit nor protect against loss in a declining market.**

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