

News Release

FOR IMMEDIATE RELEASE

Attention: Business/Financial Editors

LoCorr Funds announces the launch of their Multi-Strategy Fund. The Fund will invest across four alternative strategies: trend following, income, long/short equity, and diversified long/short commodities. All these strategies currently exist within the LoCorr family of products.

Minneapolis, MN (April, 2015) – LoCorr Funds is pleased to announce the launch of their new LoCorr Multi-Strategy Fund (ticker (A/C/I): LMUAX, LMUCX, LMUIX). The Fund is diversified across four alternative strategies that are designed to move independently of traditional stocks and bonds, with the potential to produce current income. The Fund will strive to provide investors competitive returns, reduced overall portfolio risk, the possibility of monthly income distributions, and outperformance of its benchmarks in up or down markets. The Multi-Strategy Fund’s primary investment objective is capital appreciation.

LoCorr Fund Management has oversight of the Fund’s investments and will determine the allocations of capital to the Fund’s various strategies. The Fund will utilize Graham Capital Management to manage its trend-following strategy; Trust and Fiduciary Management Services, Inc. to sub-advise its income strategy; Billings Capital Management to manage the long/short equity strategy; and Millburn Ridgefield Corporation to execute the Fund’s long/short commodities strategy.

“We are very enthusiastic about our newest alternative solution, the Multi-Strategy Fund, and eager for it to join LoCorr’s growing lineup of low-correlating strategies,” said Kevin Kinzie, CEO of LoCorr Funds. “We believe this strategy features a winning combination from several of our existing solutions, and look forward to seeing its impact on the marketplace.”

About LoCorr Funds

LoCorr Funds today is well-known for educating advisors and investors about the advantages of including low-correlating, alternative investments in portfolios. The LoCorr Multi-Strategy Fund is the sixth fund in LoCorr’s lineup, joining the LoCorr Managed Futures Strategy Fund, LoCorr Long/Short Commodities Strategy Fund, LoCorr Long/Short Equity Fund, LoCorr Spectrum Income Fund, and LoCorr Market Trend Fund.

Since its founding, LoCorr Funds has promoted the use of low-correlating investment strategies for the potential of enhancing returns and reducing risk in portfolios. Through its strong distribution network, the firm remains well positioned for continued growth as investors demand alternatives to traditional investments to help achieve portfolio diversification. LoCorr Funds is headquartered in Excelsior, MN. For more information, please visit www.LoCorrFunds.com, www.LoCorrFundManagement.com, or call 1.888.628.2887.

Media Contact: Kristen Anderson, Marketing & Communications, 952.767.6908

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. Underlying funds are subject to management and other expenses, which will be indirectly paid by the Fund. The Fund may invest in derivatives, which involve risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. ABS, MBS and CMBS are subject to credit risk because underlying loan borrowers may default.

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. Current and future holdings are subject to risk. References to other mutual funds should not be interpreted as an offer to these securities. One cannot invest directly in an index.

Diversification does not assure a profit nor protect against loss in a declining market.

The LoCorr Funds are distributed by Quasar Distributors, LLC. Graham Capital Management, L.P., Trust and Fiduciary Management Services, Inc., Billings Capital Management, and Millburn Ridgefield Corporation are managers and sub-advisers to the LoCorr Multi-Strategy Fund, and are not affiliated with Quasar Distributors, LLC.

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