

Alternative Opportunities During Market Corrections

When the market is turbulent, investors may be motivated to look for new ways to diversify their portfolio.

- Without forfeiting the potential for attractive returns, investors may look for investments that act differently than their traditional portfolio diversifiers.
- Investors may want the opportunity for low correlation, a different sequence of returns, and the opportunity for alpha, when their core holdings are underperforming.

LoCorr Funds' alternative solutions are designed to be low correlated to traditional investments and have the potential to provide diversification when added to a portfolio comprised of traditional investments. We believe that by combining our Funds in unique sleeves within a portfolio, returns can be enhanced, while potentially reducing risk. Our Hedged Core, Hedged Growth, and Hedged Income sleeves can help provide investor portfolios with a more effective way to achieve lower correlation to equity and bond markets.

Average Annual Returns | As of December 31, 2024

	1-Year	5-Year	10-Year	Since ¹ Inception	Inception Date	Correlation ³ to S&P 500	Correlation ³ to BBg Agg
Hedged Core Sleeve: LFMIX-LCSIX (equal weighting) ²	-1.02%	3.89%	4.66%	3.48%	12/30/11	-0.10	-0.09
Hedged Growth Sleeve: LFMIX-LCSIX-LEQIX (equal weighting) ²	3.11%	4.41%	4.94%	4.89%	5/10/13	0.51	0.04
Hedged Income Sleeve: LFMIX-LCSIX-LSPIX (equal weighting) ²	2.35%	4.28%	4.46%	4.99%	12/31/13	0.56	0.17
LoCorr Dynamic Opportunity Fund I (LEQIX)	11.55%	4.63%	4.71%	3.91%	5/10/13	0.74	0.13
LoCorr Macro Strategies I (LFMIX)	6.70%	4.00%	4.02%	2.64%	3/24/11	-0.01	-0.19
LoCorr Long/Short Commodities Strategy I (LCSIX)	-8.34%	3.53%	5.04%	3.38%	12/31/11	-0.15	0.06
LoCorr Spectrum Income I (LSPIX)	9.13%	3.24%	2.83%	2.07%	12/31/13	0.77	0.27
ICE BofAML 3-Month T-Bill Index	5.18%	2.48%	1.78%	1.83%	6/30/00	0.01	0.10
Bloomberg U.S. Aggregate Bond Index	1.25%	-0.33%	1.35%	5.50%	1/1/86	0.37	1.00
S&P 500 TR Index	25.02%	14.52%	13.10%	11.12%	1/30/70	1.00	0.37

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 952.513.8195. Investment performance reflects contractual fee waivers in effect. In the absence of such waivers, total return would be reduced.

The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com for LoCorr Funds. Read it carefully before investing.

¹ Since inception returns are from individual inception dates. ² Hypothetical portfolios consisting of equally-weighted allocations, rebalanced monthly. ³ Correlation statistics are from the common inception 1/1/14.

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Since 2014, when the stock market has seen a correction of 5% or greater, the impact of combining LoCorr strategies has been clear. As shown below, **LoCorr has consistently generated excess returns** during those equity market drawdowns.

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Timeframe	Event	Hedged Core Sleeve			Hedged Growth Sleeve		Hedged Income Sleeve	
		S&P 500 Index	LFMIX-LCSIX	Excess Return	LFMIX-LCSIX-LEQIX	Excess Return	LFMIX-LCSIX-LSPIX	Excess Return
1/16/14-2/3/14	Fed winds down stimulus policies, fears of global shutdown	-5.72%	0.50%	6.22%	-2.37%	3.35%	-0.51%	5.22%
9/19/14-10/15/14	Fears of global slowdown, Ebola, Fed rate hikes	-7.28%	2.75%	10.03%	-0.88%	6.40%	-0.67%	6.62%
7/21/15-2/11/16	China stock market crash and U.S. economy & energy prices trigger global selloff	-12.96%	16.27%	29.23%	4.07%	17.03%	3.03%	15.99%
6/9/16-6/27/16	Brexit selloff	-5.52%	0.46%	5.98%	-1.99%	3.53%	-1.26%	4.26%
1/27/18-2/8/18	Hawkish Fed comments trigger surge in volatility, market selloff	-10.10%	-6.18%	3.92%	-6.34%	3.76%	-6.34%	3.76%
3/10/18-4/2/18	Global trade war sparks fear as markets plunge	-7.27%	1.31%	8.58%	-0.65%	6.61%	-0.37%	6.90%
9/21/18-12/24/18	Rising rates, weakening global economies, trade war rhetoric	-19.36%	2.05%	21.42%	-3.85%	15.51%	-5.34%	14.02%
5/4/19-6/3/19	China trade war concerns and slower economic growth	-6.62%	0.19%	6.81%	-0.85%	5.77%	-0.55%	6.07%
7/27/19-8/14/19	Plummeting global yields and growth concerns	-5.99%	-0.55%	5.44%	-1.81%	4.18%	-1.52%	4.47%
2/20/20-3/23/20	COVID-19 concerns and global economic shutdown	-33.79%	-1.18%	32.61%	-10.68%	23.11%	-15.77%	18.02%
3/27/20-4/1/20	COVID-19 concerns and global economic shutdown	-6.04%	2.40%	8.44%	0.58%	6.62%	-1.24%	4.80%
6/9/20-6/11/20	COVID-19 resurgence concerns	-7.11%	-0.11%	7.00%	-2.44%	4.66%	-3.20%	3.91%
9/3/20-9/23/20	COVID-19 resurgence concerns	-9.52%	-1.06%	8.47%	-2.17%	7.35%	-2.65%	6.87%
10/13/20-10/30/20	COVID-19 resurgence and Congress' inability to pass stimulus package	-7.43%	-1.73%	5.70%	-2.01%	5.42%	-2.28%	5.15%
9/3/21-10/4/21	Rising yields, inflation concerns, Fed taper talk	-5.12%	1.07%	6.20%	-0.31%	4.82%	0.72%	5.84%
1/4/22-10/12/22	Russia invasion of Ukraine and rising rates	-24.49%	13.34%	37.83%	4.32%	28.81%	3.50%	28.00%
12/1/22-12/28/22	Inflation fears grow, interest rates continue to climb	-7.16%	0.45%	7.61%	-0.22%	6.95%	-1.30%	5.86%
2/2/23-3/13/23	Banking sector turmoil, rising rates, and ongoing economic fears	-6.16%	-1.39%	4.78%	-2.62%	3.54%	-2.73%	3.44%
8/1/23-10/27/23	Consumer spending concerns, surging oil prices, and rising bond yields	-9.94%	1.31%	11.25%	-3.12%	6.82%	-0.94%	9.00%
3/29/24-4/19/24	Shifting interest rate outlook, higher than expected inflation data, FED talk changes	-5.40%	1.20%	6.61%	-0.40%	5.01%	0.26%	5.66%
7/17/24-8/5/24	Unwinding Japanese Yen carry trade	-8.45%	-3.61%	4.84%	-3.80%	4.65%	-4.17%	4.28%
Average				11.38%		8.28%		8.01%

Help mitigate downside risk with solutions that seek low correlation to traditional investments, the potential for attractive returns, and crisis alpha with diversified exposure to multiple asset classes. For more information, contact your LoCorr wholesaler or call our sales desk at 888.628.2887.

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Mutual fund investing involves risk. Principal loss is possible. The Funds invest in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. The Funds may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investing in commodities may subject the Funds to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Funds may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, and, depending upon the characteristics of a particular derivative, suddenly can become illiquid. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset-Backed, Mortgage-Backed, and Collateralized Mortgage-Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Underlying Funds are subject to management and other expenses, which will be indirectly paid by the Fund.

Diversification does not assure a profit nor protect against loss in a declining market. Past performance is not a guarantee of future results. Index performance is not representative of Fund performance and is for hypothetical illustration purposes only. It is not possible to invest directly in an index.

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687 Excelsior Boulevard
Excelsior, MN 55331

952.513.8195 | 888.628.2887
www.LoCorrFunds.com