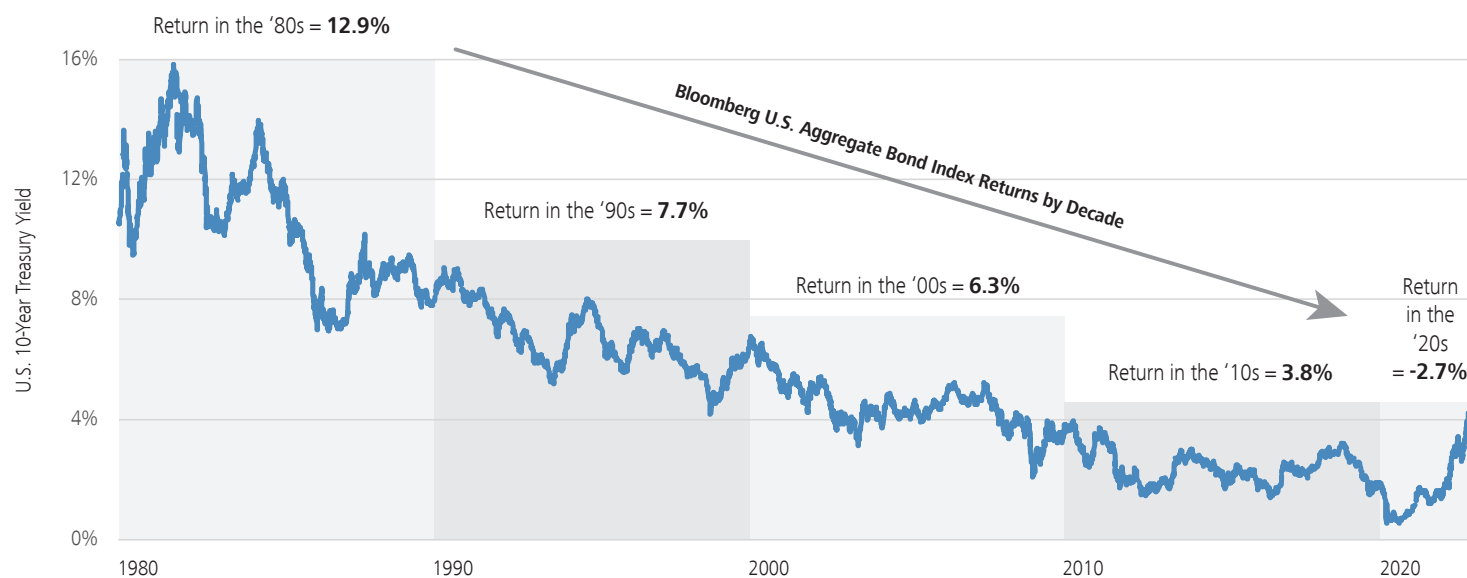


## Is It Time to Rethink a 40% Allocation to Bonds?

An asset allocation of 60% stocks and 40% bonds has been the portfolio standard for decades. However, as you can see in the chart below, the “40” component of that model has provided meager returns over the last couple of decades.

### U.S. 10-Year Treasury Yield - January 1, 1980 - December 31, 2022



Source: FRED, Morningstar Direct. **Past performance is not a guarantee of future results.**

### Key Takeaways

- Bonds might not be able to contribute to a portfolio as much as they have historically.
- What is your expectation moving forward for fixed income if interest rates continue to rise?
- Can bonds offer the same level of protection to equity risk moving forward?

The performance of the index is shown for comparison purposes only. The securities and other instruments included in this index is not necessarily included in any LoCorr Fund portfolio and criteria for inclusion in the index is different than those for investment in any such portfolio. The performance of this index was obtained from published sources believed to be reliable, but which are not warranted as to accuracy or completeness. Unless noted otherwise, index returns do not reflect fees or transaction costs and reflect reinvestment of net dividends. Past performance is not a guarantee of future results.

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The referenced indices are shown for general market comparisons and are not meant to represent any Fund discussed within. One cannot invest directly in an index.

**Bloomberg U.S. Aggregate Bond Index** is the most common index used to track the performance of investment grade bonds in the United States. Bloomberg Aggregate Bond Index performance as of 12/31/22 is 0.00% 1-Yr, 0.00% 5-Yr, and 0.00% 10-Yr. **Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than the original cost. Securities in the Funds do not match those in the indexes and performance of the Funds will differ. It is not possible to invest directly in an index. For current Fund performance, please visit <https://locorrfunds.com/investment-solutions/mutual-funds/>**

Diversification does not assure a profit or protect against loss in a declining market.

*The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting [www.LoCorrFunds.com](http://www.LoCorrFunds.com). Read it carefully before investing.*

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