

Important information regarding your distributions

We are providing shareholders of the LoCorr Spectrum Income Fund with information concerning the sources of the distributions paid on December 30, 2022, to shareholders on record as of December 29, 2022.

No action is required on your part.

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Fund Name Ticker CUSIP Payable Date:	LoCorr Spectrum Income Fund - Class A LSPAX 540132875 December 30, 2022			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income ¹	\$0.01312	34%	\$0.18991	41%
Prior Fiscal Year Undistributed Net Investment Income	0.00000	0%	0.00000	0%
Estimated Return of Capital ^{1,2}	0.02548	66%	0.27329	59%
Total (per common share)	\$0.03860	100%	\$0.46320	100%

Fund Name Ticker CUSIP Payable Date:	LoCorr Spectrum Income Fund - Class C LSPCX 540132867 December 30, 2022			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income ¹	\$0.01180	34%	\$0.17072	41%
Prior Fiscal Year Undistributed Net Investment Income	0.00000	0%	0.00000	0%
Estimated Return of Capital ^{1,2}	0.02290	66%	0.24568	59%
Total (per common share)	\$0.03470	100%	\$0.41640	100%

Fund Name Ticker CUSIP Payable Date:	LoCorr Spectrum Income Fund - Class I LSPIX 540132859 December 30, 2022			
	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income ¹	\$0.01360	34%	\$0.19680	41%
Prior Fiscal Year Undistributed Net Investment Income	0.00000	0%	0.00000	0%
Estimated Return of Capital ^{1,2}	0.02640	66%	0.28320	59%
Total (per common share)	\$0.04000	100%	\$0.48000	100%

¹The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital.

²On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital. This and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the 2022 calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the Fund's Information Line at 1-855-523-8637.**