

## Alternative Opportunities During Market Corrections

When the market is turbulent, investors may be motivated to look for new ways to diversify their portfolio.

- Without forfeiting the potential for attractive returns, investors may look for investments that act differently than their traditional portfolio diversifiers.
- Investors may want the opportunity for low correlation, a different sequence of returns, and the opportunity for alpha, when their core holdings are underperforming.

**LoCorr Funds' alternative solutions** are designed to be low correlated to traditional investments and have the potential to provide diversification when added to a portfolio. We believe that by combining our Funds in unique sleeves within a portfolio, returns can be enhanced, while potentially reducing risk. Our Hedged Growth sleeve has helped to provide investor portfolios with a return stream that has moved independently of both equities and fixed income.

### Average Annual Returns | As of June 30, 2025

	1-Year	5-Year	10-Year	Since <sup>1</sup> Inception	Inception Date	Correlation <sup>3</sup> to S&P 500	Correlation <sup>3</sup> to BBg Agg
Hedged Growth Sleeve: LFMIX-LCSIX-LEQIX (equal weighting) <sup>2</sup>	-0.63%	4.52%	4.57%	4.69%	5/10/13	0.52	0.05
LoCorr Macro Strategies I (LFMIX)	-3.48%	3.77%	4.09%	2.47%	3/24/11	0.01	-0.15
LoCorr Long/Short Commodities Strategy I (LCSIX)	-7.09%	1.79%	4.81%	3.43%	12/31/11	-0.15	0.06
LoCorr Dynamic Opportunity I (LEQIX)	8.88%	7.41%	3.79%	3.64%	5/10/13	0.75	0.13
ICE BofAML 3-Month T-Bill Index	4.65%	2.77%	2.00%	1.88%	6/30/00	0.00	0.12
Bloomberg U.S. Aggregate Bond Index	6.08%	-0.73%	1.76%	5.53%	1/3/86	0.36	1.00
S&P 500 TR Index	15.16%	16.64%	13.64%	11.14%	1/30/70	1.00	0.36

*Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 952.513.8195. Investment performance reflects contractual fee waivers in effect. In the absence of such waivers, total return would be reduced.*

**Index performance is not representative of Fund performance and is for hypothetical illustration purposes only.**

*The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The [prospectus](#) contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting [www.LoCorrFunds.com](http://www.LoCorrFunds.com) for LoCorr Funds. Read it carefully before investing.*

<sup>1</sup> Since inception returns are from individual inception dates. <sup>2</sup> Hypothetical portfolios consisting of equally-weighted allocations, rebalanced monthly. <sup>3</sup> Correlation statistics are from the common inception 5/10/13.

**For use with institutional investors only, not for use with retail investors.**

Since 2014, when the stock market has seen a correction of 5% or greater, the impact of combining LoCorr strategies has been clear. As shown below, LoCorr has consistently generated excess returns during those equity market drawdowns.

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Timeframe	Event	S&P 500 TR Index	Hedged Growth Sleeve LFMIX-LCSIX-LEQIX	Excess Return
1/16/14-2/3/14	Fed winds down stimulus policies, fears of global shutdown	-5.72%	-2.37%	3.35%
9/19/14-10/15/14	Fears of global slowdown, Ebola, Fed rate hikes	-7.28%	-0.88%	6.40%
7/21/15-2/11/16	China stock market crash and U.S. economy & energy prices trigger global selloff	-12.96%	4.07%	17.03%
6/9/16-6/27/16	Brexit selloff	-5.52%	-1.99%	3.53%
1/27/18-2/8/18	Hawkish Fed comments trigger surge in volatility, market selloff	-10.10%	-6.34%	3.76%
3/10/18-4/2/18	Global trade war sparks fear as markets plunge	-7.27%	-0.65%	6.61%
9/21/18-12/24/18	Rising rates, weakening global economies, trade war rhetoric	-19.36%	-3.85%	15.51%
5/4/19-6/3/19	China trade war concerns and slower economic growth	-6.62%	-0.85%	5.77%
7/27/19-8/14/19	Plummeting global yields and growth concerns	-5.99%	-1.81%	4.18%
2/20/20-3/23/20	COVID-19 concerns and global economic shutdown	-33.79%	-10.68%	23.11%
3/27/20-4/1/20	COVID-19 concerns and global economic shutdown	-6.04%	0.58%	6.62%
6/9/20-6/11/20	COVID-19 resurgence concerns	-7.11%	-2.44%	4.66%
9/3/20-9/23/20	COVID-19 resurgence concerns	-9.52%	-2.17%	7.35%
10/13/20-10/30/20	COVID-19 resurgence and Congress' inability to pass stimulus package	-7.43%	-2.01%	5.42%
9/3/21-10/4/21	Rising yields, inflation concerns, Fed taper talk	-5.12%	-0.31%	4.82%
1/4/22-10/12/22	Russia invasion of Ukraine and rising rates	-24.49%	4.32%	28.81%
12/1/22-12/28/22	Inflation fears grow, interest rates continue to climb	-7.16%	-0.22%	6.95%
2/2/23-3/13/23	Banking sector turmoil, rising rates, and ongoing economic fears	-6.16%	-2.62%	3.54%
8/1/23-10/27/23	Consumer spending concerns, surging oil prices, and rising bond yields	-9.94%	-3.12%	6.82%
3/29/24-4/19/24	Shifting interest rate outlook, higher than expected inflation data, FED talk changes	-5.40%	-0.40%	5.01%
7/17/24-8/5/24	Unwinding Japanese Yen carry trade	-8.45%	-3.80%	4.65%
2/20/25-4/8/25	Tariff Uncertainty	-18.75%	-5.98%	12.76%
Average				8.48%

**Help mitigate downside risk** with solutions that seek low correlation to traditional investments, the potential for attractive returns, and crisis alpha with diversified exposure to multiple asset classes. For more information, contact your LoCorr wholesaler or call our sales desk at 888.628.2887.

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Mutual fund investing involves risk. Principal loss is possible. The Funds invest in foreign investments which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investing in commodities may subject the Funds to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset-Backed, Mortgage-Backed, and Collateralized Mortgage-Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Derivative contracts ordinarily have leverage inherent in their terms which can magnify the Fund's potential for gains or losses through increased long and short position exposure. The Funds may access derivatives via a swap agreement. A risk of a swap agreement is the risk that the counterparty to the agreement will default on its obligation to pay the Funds. The Funds will incur a loss as a result of a short position if the price of the short position instrument increases in value between the date of the short position sale and the date on which an offsetting position is purchased. Investments in lower-rated and nonrated securities presents a greater risk of loss to principal and interest than higher rated securities. Underlying Funds are subject to management and other expenses, which will be indirectly paid by the Fund. Small and mid-sized companies may have limited product lines, markets or financial resources, and they may be dependent on a limited management group.

Diversification does not assure a profit nor protect against loss in a declining market. Past performance is not a guarantee of future results. Index performance is not representative of Fund performance and is for hypothetical illustration purposes only. It is not possible to invest directly in an index.

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