Estimated Annual Capital Gains and Dividend Distributions – 2026

Fund	Short-term Capital Gain	Long-term Capital Gain	Dividends	Total Estimated Distribution Per Share
Macro Strategies Fund	-	-	$0.6771	$0.6771
Long/Short Commodities Strategy Fund	-	-	$0.0932	$0.0932
Dynamic Opportunity Fund	-	-	$0.1523	$0.1523
Market Trend Fund	-	-	$2.1360	$2.1360
Hedged Core Fund	$0.1266	$0.0588	$0.3196	$0.5050
Strategic Allocation Fund	-	$0.1046	$0.1468	$0.2515
Spectrum Income Fund*	-	-	-	-

The amounts shown above reflect the estimated per share capital gain and dividend distributions as of September 30, 2026, except for Dynamic Opportunity Fund, which is as of October 14, 2026. These estimates are subject to change depending on Fund performance and the number of shares outstanding. The Market Trend Fund, Macro Strategies Fund, Hedged Core Fund, Long/Short Commodities Strategy Fund, and Strategic Allocation Fund will have a record date of November 9, 2026 and an ex-date of November 10, 2026. **The Dynamic Opportunity Fund, which will be liquidated on November 10, has moved up its final distributions and now has a record date of October 21, 2026 and an ex-date of October 22, 2026.** Record date is the date by which a shareholder must own fund shares to receive the distribution. Ex-date is the date on which a shareholder who purchases fund shares will not be eligible to receive the distribution. Payable date is the date on which a shareholder is paid the distribution.

*We are not providing any annual distribution estimates for the Spectrum Income Fund as that Fund has already paid a significant portion of its dividends in the prior monthly distributions made throughout 2026.

All dates and distributions are subject to Board approval. Past distributions are no guarantee of future distributions or performance results.

This information is not intended to cover the complexities of a shareholder's individual tax situation. Because tax laws vary among states, you should consult your tax advisor about the specific rules in the state(s) in which you pay income taxes.

Performance quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than performance data shown. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. For performance information, please call 888-628-2887.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Funds invests in foreign investments which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investing in commodities may subject the Funds to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset-Backed, Mortgage-Backed, and Collateralized Mortgage-Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Derivative contracts ordinarily have leverage inherent in their terms which can magnify the Fund's potential for gains or losses through increased long and short position exposure. The Funds may access derivatives via a swap agreement. A risk of a swap agreement is the risk that the counterparty to the agreement will default on its obligation to pay the Funds. The Funds will incur a loss as a result of a short position if the price of the short position instrument increases in value between the date of the short position sale and the date on which an offsetting position is purchased. Investments in lower-rated and nonrated securities presents a greater risk of loss to principal and interest than higher rated securities. Underlying Funds are subject to management and other expenses, which will be indirectly paid by the Funds. The Fund's portfolio will be significantly impacted by the performance of the real estate market generally, and the Funds may be exposed to greater risk and experience higher volatility than would a more economically diversified portfolio. Small and mid-sized companies may have limited product lines, markets or financial resources, and they may be dependent on a limited management group. There is no assurance that any hedging strategies utilized by the Funds will successfully provide a hedge to the portfolio's holdings which could negatively impact Fund performance.

The LoCorr Funds are distributed by Quasar Distributors, LLC.