

**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Investments**  
**September 30, 2024 (Unaudited)**

<b>U.S. TREASURY SECURITIES - 27.2%</b>	<b>Par</b>	<b>Value</b>
United States Treasury Note		
0.25%, 10/31/2025	\$ 6,469,600	\$ 6,219,408
1.50%, 08/15/2026	4,023,000	3,865,695
3.50%, 01/31/2028	1,753,000	1,748,412
4.63%, 04/30/2029	2,916,400	3,043,537
<b>TOTAL U.S. TREASURY SECURITIES (Cost \$14,888,432)</b>		<u>14,877,052</u>
<b>CORPORATE BONDS - 10.4%</b>	<b>Par</b>	<b>Value</b>
<b>Aerospace &amp; Defense - 0.4%</b>		
Boeing Co., 3.25%, 02/01/2028	110,000	104,174
L3Harris Technologies, Inc., 5.40%, 01/15/2027	60,000	61,568
RTX Corp., 4.13%, 11/16/2028	30,000	29,912
		<u>195,654</u>
<b>Agriculture - 0.1%</b>		
Philip Morris International, Inc., 4.88%, 02/15/2028	55,000	56,192
<b>Auto Manufacturers - 0.4%</b>		
Ford Motor Credit Co. LLC, 5.85%, 05/17/2027	100,000	101,808
Toyota Motor Credit Corp., 5.60%, 09/11/2025	65,000	65,830
Volkswagen Group of America Finance LLC, 1.25%, 11/24/2025 (a)	65,000	62,573
		<u>230,211</u>
<b>Banks - 4.1%</b>		
Bank of America Corp.		
4.38% to 04/27/2027 then SOFR + 1.58%, 04/27/2028	180,000	180,234
5.82% to 09/15/2028 then SOFR + 1.57%, 09/15/2029	260,000	273,471
Bank of America NA, 5.53%, 08/18/2026	250,000	256,670
Canadian Imperial Bank of Commerce, 3.45%, 04/07/2027	45,000	44,198
Citibank NA, 4.93%, 08/06/2026	100,000	101,470
Deutsche Bank AG/New York NY, 5.00% to 09/11/2029 then SOFR + 1.70%, 09/11/2030	30,000	30,149
Federation des Caisses Desjardins du Quebec, 5.70%, 03/14/2028 (a)	65,000	67,161
Goldman Sachs Group, Inc.		
5.80% to 08/10/2025 then SOFR + 1.08%, 08/10/2026	195,000	196,710
6.48% to 10/24/2028 then SOFR + 1.77%, 10/24/2029	40,000	43,038
HSBC Holdings PLC, 6.16% to 03/09/2028 then SOFR + 1.97%, 03/09/2029	60,000	63,137
JPMorgan Chase & Co., 5.00% to 07/22/2029 then SOFR + 1.13%, 07/22/2030	230,000	236,558
Morgan Stanley, 5.04% to 07/19/2029 then SOFR + 1.22%, 07/19/2030	130,000	133,546
Morgan Stanley Bank NA, 4.95% to 01/14/2027 then SOFR + 1.08%, 01/14/2028	165,000	167,451
NatWest Markets PLC, 5.41%, 05/17/2029 (a)	60,000	62,368
Toronto-Dominion Bank		
3.77%, 06/06/2025	40,000	39,779
1.25%, 09/10/2026	100,000	94,876
UBS Group AG, 6.33% to 12/22/2026 then 1 yr. CMT Rate + 1.60%, 12/22/2027 (a)	60,000	62,447
Wells Fargo & Co., 5.57% to 07/25/2028 then SOFR + 1.74%, 07/25/2029	155,000	161,189
		<u>2,214,452</u>
<b>Beverages - 0.1%</b>		
PepsiCo, Inc., 5.13%, 11/10/2026	60,000	61,532
<b>Biotechnology - 0.2%</b>		

Amgen, Inc., 5.15%, 03/02/2028	80,000	<u>82,379</u>
<b>Building Materials - 0.1%</b>		
Trane Technologies Financing Ltd., 3.50%, 03/21/2026	30,000	<u>29,653</u>
<b>Chemicals - 0.1%</b>		
Nutrien Ltd., 4.90%, 03/27/2028	30,000	<u>30,580</u>
<b>Cosmetics &amp; Personal Care - 0.3%</b>		
Haleon US Capital LLC, 3.38%, 03/24/2027	115,000	112,915
Unilever Capital Corp., 4.25%, 08/12/2027	75,000	<u>75,730</u>
		<u>188,645</u>
<b>Diversified Financial Services - 0.4%</b>		
AerCap Ireland Capital/Global Aviation Trust, 6.10%, 01/15/2027	150,000	155,283
Air Lease Corp., 5.85%, 12/15/2027	65,000	<u>67,754</u>
		<u>223,037</u>
<b>Electric - 0.7%</b>		
Duke Energy Progress LLC, 3.45%, 03/15/2029	45,000	43,791
Florida Power & Light Co. 5.05%, 04/01/2028	80,000	82,530
4.40%, 05/15/2028	95,000	96,092
Georgia Power Co., 5.00%, 02/23/2027	85,000	86,844
NSTAR Electric Co., 3.20%, 05/15/2027	60,000	58,635
Southern California Edison Co., 1.20%, 02/01/2026	20,000	19,171
		<u>387,063</u>
<b>Electronics - 0.1%</b>		
Honeywell International, Inc., 4.88%, 09/01/2029	35,000	<u>36,249</u>
<b>Entertainment - 0.1%</b>		
Warnermedia Holdings, Inc., 3.76%, 03/15/2027	45,000	<u>43,501</u>
<b>Food - 0.1%</b>		
Sysco Corp., 3.25%, 07/15/2027	55,000	<u>53,571</u>
<b>Healthcare-Products - 0.1%</b>		
Baxter International, Inc., 1.32%, 11/29/2024	75,000	<u>74,496</u>
<b>Healthcare-Services - 0.1%</b>		
HCA, Inc., 3.13%, 03/15/2027	75,000	<u>72,878</u>
<b>Insurance - 0.2%</b>		
Equitable Financial Life Global, 1.40%, 07/07/2025 (a)	45,000	43,884
Metropolitan Life Global Funding I, 5.05%, 01/06/2028 (a)	20,000	20,480
Principal Life Global Funding II, 0.88%, 01/12/2026 (a)	50,000	<u>47,832</u>
		<u>112,196</u>
<b>Machinery-Diversified - 0.1%</b>		
John Deere Capital Corp., 4.95%, 07/14/2028	30,000	<u>30,979</u>
<b>Media - 0.0%(b)</b>		
Charter Communications Operating LLC, 4.91%, 07/23/2025	15,000	<u>14,975</u>
<b>Oil &amp; Gas - 0.0%(b)</b>		
Marathon Oil Corp., 5.30%, 04/01/2029	20,000	<u>20,730</u>

**Packaging & Containers - 0.1%**

Amcor Group Finance PLC, 5.45%, 05/23/2029	30,000	31,065
--	--------	--------

**Pharmaceuticals - 0.6%**

AbbVie, Inc., 4.80%, 03/15/2029	35,000	36,000
Astrazeneca Finance LLC, 4.80%, 02/26/2027	30,000	30,575
CVS Health Corp. 2.88%, 06/01/2026	125,000	121,955
5.00%, 01/30/2029	20,000	20,409
Pfizer Investment Enterprises Pte Ltd., 4.45%, 05/19/2028	130,000	131,874
		340,813

**Pipelines - 0.6%**

Enbridge, Inc. 2.50%, 02/14/2025	40,000	39,630
6.00%, 11/15/2028	55,000	58,380
Energy Transfer LP, 6.05%, 12/01/2026	125,000	129,391
South Bow USA Infrastructure Holdings LLC, 4.91%, 09/01/2027 (a)	35,000	35,257
Williams Cos., Inc., 4.90%, 03/15/2029	40,000	40,614
		303,272

**REITS - 0.5%**

American Homes 4 Rent LP, 4.90%, 02/15/2029	30,000	30,397
Brixmor Operating Partnership LP 3.85%, 02/01/2025	40,000	39,772
4.13%, 06/15/2026	40,000	39,770
Essex Portfolio LP, 1.70%, 03/01/2028	30,000	27,470
Kite Realty Group LP, 4.00%, 10/01/2026	90,000	88,739
Prologis Targeted US Logistics Fund LP, 5.25%, 04/01/2029 (a)	70,000	72,056
		298,204

**Retail - 0.2%**

Home Depot, Inc., 4.88%, 06/25/2027	50,000	51,276
O'Reilly Automotive, Inc. 5.75%, 11/20/2026	70,000	72,162
4.20%, 04/01/2030	25,000	24,784
		148,222

**Semiconductors - 0.1%**

Texas Instruments, Inc., 4.60%, 02/08/2027	35,000	35,551
--	--------	--------

**Software - 0.1%**

Oracle Corp., 2.30%, 03/25/2028	50,000	46,934
---------------------------------	--------	--------

**Telecommunications - 0.5%**

AT&T, Inc., 2.30%, 06/01/2027	75,000	71,601
T-Mobile USA, Inc. 4.80%, 07/15/2028	50,000	50,915
4.85%, 01/15/2029	95,000	96,950
Verizon Communications, Inc., 2.10%, 03/22/2028	80,000	74,609
		294,075

<b>TOTAL CORPORATE BONDS</b> (Cost \$5,663,188)		5,657,109
---	--	-----------

**COMMODITY POOL - 7.0%**

	Shares	Value
Galaxy Commodity-Polaris II Fund LLC (c)(d)	-	3,803,803
<b>TOTAL COMMODITY POOL</b> (Cost \$3,982,000)		3,803,803

**U.S. GOVERNMENT AGENCY ISSUES - 4.6%**

	Par	Value
--	-----	-------

Federal Farm Credit Banks Funding Corp		
3.88%, 09/03/2026	400,000	400,884
3.50%, 06/23/2027	425,000	423,512
Federal Home Loan Banks		
4.38%, 06/12/2026	500,000	505,182
3.63%, 09/04/2026	250,000	249,705
4.63%, 09/11/2026	250,000	254,374
4.13%, 09/10/2027	425,000	431,121
Federal National Mortgage Association, 1.88%, 09/24/2026	250,000	241,180
<b>TOTAL U.S. GOVERNMENT AGENCY ISSUES</b> (Cost \$2,509,783)		<u>2,505,958</u>

<b>ASSET-BACKED SECURITIES - 3.2%</b>	<b>Par</b>	<b>Value</b>
Bank of America Auto Trust, Series 2024-1A, Class A3, 5.35%, 11/15/2028 (a)	250,000	255,290
Capital One Financial Corp., Series 2024-A1, Class A, 3.92%, 09/17/2029	250,000	249,860
CNH Equipment Trust, Series 2024-C, Class A3, 4.03%, 01/15/2030	250,000	249,427
Ford Credit Auto Owner Trust, Series 2024-C, Class A3, 4.07%, 07/15/2029	250,000	250,001
GM Financial Leasing Trust, Series 2024-3, Class A3, 4.21%, 10/20/2027	250,000	249,868
Toyota Lease Owner Trust, Series 2024-A, Class A3, 5.25%, 04/20/2027 (a)	250,000	253,522
World Omni Auto Receivables Trust, Series 2024-A, Class A3, 4.86%, 03/15/2029	250,000	253,015
<b>TOTAL ASSET-BACKED SECURITIES</b> (Cost \$1,762,861)		<u>1,760,983</u>
<b>TOTAL INVESTMENTS - 52.4%</b> (Cost \$28,806,264)		28,604,905
Money Market Deposit Account - 39.6% (e)(f)		21,557,544
Other Assets in Excess of Liabilities - 8.0%(g)		4,338,654
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 54,501,103</u>

Percentages are stated as a percent of net assets.

AG - Aktiengesellschaft

CMT - Constant Maturity Treasury Rate

PLC - Public Limited Company

REIT - Real Estate Investment Trust

SOFR - Secured Overnight Financing Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of September 30, 2024, the value of these securities total \$982,870 or 1.8% of the Fund's net assets.
- (b) Represents less than 0.05% of net assets.
- (c) Non-income producing security.
- (d) Investment valued using net asset value per share as practical expedient. See Note 2. Galaxy Commodity – Polaris II Fund, LLC's ("Galaxy") investment objective is to generate diversified investment returns that are uncorrelated with the equity and debt markets by committing its assets to the investment discretion of a select group of experienced sub-managers that pursue various alternative investment strategies. Specifically, Galaxy accesses the sub-managers through an affiliated platform called Galaxy Plus Fund, LLC (the "Platform"). The Platform identifies sub-managers that, in its judgment, are capable of generating attractive investment returns whose correlations to the U.S. equity and fixed-income markets is minimal. In implementing their strategies, the sub-managers selected by the Platform will have the discretion to invest and trade in a broad variety of securities and other financial instruments (including derivatives). Galaxy has no unfunded commitments or redemption lock-up period, as the investment offers daily redemptions. However, the managers of Galaxy may temporarily suspend redemptions in certain limited circumstances.
- (e) A portion of this deposit account is pledged as collateral for derivative contracts. As of the reporting date, the value of this collateral totals \$10,200.
- (f) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of September 30, 2024 was 4.70%.
- (g) Includes assets pledged as collateral and (g) to broker for derivative contracts. As of the reporting date, the net value of these assets totals \$4,457,100.

**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Futures Contracts**  
**September 30, 2024 (Unaudited)**

**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Futures Contracts**  
**September 30, 2024 (Unaudited)**

<b>Description</b>	<b>Contracts Purchased</b>	<b>Expiration Date</b>	<b>Notional Value</b>	<b>Value / Unrealized Appreciation (Depreciation)</b>
3 Month Euribor	5	06/16/2025	\$ 1,364,029	\$ 1,877
3 Month Euribor	4	09/15/2025	1,092,614	1,390
3 Month Euribor	32	12/15/2025	8,744,030	17,290
3 Month Euribor	5	03/16/2026	1,365,977	1,515
3 Month Euribor	4	06/15/2026	1,092,336	876
3-Month Secured Overnight Financing Rate	6	09/16/2025	1,451,850	1,565
3-Month Secured Overnight Financing Rate	6	12/16/2025	1,454,025	(2,510)
3-Month Secured Overnight Financing Rate	63	03/17/2026	15,277,499	3,395
3-Month Secured Overnight Financing Rate	5	06/16/2026	1,212,813	(1,496)
Arabica Coffee	3	12/18/2024	304,031	35,374
Australian Government 10 Year Bonds	12	12/16/2024	965,644	(7,084)
Australian Dollar	9	12/16/2024	623,205	6,654
Brent Crude Oil	2	10/31/2024	143,400	(522)
British Pound	8	12/16/2024	668,700	2,831
CAC40 10 Euro Index	3	10/18/2024	255,452	(4,000)
Canadian 10 Year Government Bonds	15	12/18/2024	1,386,484	9,245
Canadian Dollar	8	12/17/2024	592,720	(2,761)
Copper	2	12/27/2024	227,650	6,696
Corn No. 2 Yellow	6	12/13/2024	127,425	46
Crude Oil	2	10/22/2024	136,340	(5,404)
Crude Soybean Oil	1	12/13/2024	25,986	(237)
Dow Jones Industrial Average Index	7	12/20/2024	1,492,505	15,286
Euro	2	12/16/2024	279,163	(1,567)
Euro BUXL 30 Year Bonds	1	12/06/2024	151,700	(624)
Euro STOXX 50 Quanto Index	33	12/20/2024	1,847,721	9,972
Euro-BOBL	13	12/06/2024	1,737,241	3,123
Euro-BTP Italian Government Bonds	7	12/06/2024	946,502	2,879
Euro-Bund	9	12/06/2024	1,351,678	5,274
Euro-Schatz	43	12/06/2024	5,129,987	8,183
FTSE 100 Index	9	12/20/2024	997,319	(11,800)
FTSE China A50 Index	5	10/30/2024	69,500	1,864
German Stock Index	5	12/20/2024	2,713,725	55,259
Gold	8	12/27/2024	2,127,520	55,454
Hang Seng Index	8	10/30/2024	1,094,850	63,671
ICE 3 Month SONIA Rate	4	09/16/2025	1,287,284	(823)
ICE 3 Month SONIA Rate	3	12/16/2025	967,218	(153)
ICE 3 Month SONIA Rate	4	03/17/2026	1,290,827	664
Japanese Yen	2	12/16/2024	175,763	(1,124)
London Cocoa	1	12/12/2024	70,070	(857)
London Metals - Aluminum	3	12/16/2024	195,985	13,565
London Metals - Copper	2	12/16/2024	491,018	27,155
London Metals - Zinc	2	12/16/2024	154,635	8,016
Long Gilt	3	12/27/2024	394,789	(2,787)
MSCI Emerging Markets Index	8	12/20/2024	469,080	(3,742)
MSCI Singapore Index	1	10/29/2024	26,719	103
Nasdaq 100 Index	2	12/20/2024	810,450	(2,254)
Natural Gas	2	10/29/2024	58,460	2,465
New Zealand Dollar	2	12/16/2024	127,090	370
Nikkei 225 Index	1	12/12/2024	131,640	(4,193)
Nikkei 225 Index	1	12/12/2024	264,046	6,609
Russell 2000 Index	6	12/20/2024	674,760	3,612

S&P 500 Index	11	12/20/2024	3,197,837	30,735
SGX FTSE Taiwan Index	3	10/30/2024	223,920	(6,435)
Silver	2	12/27/2024	314,580	1,036
Soybean Meal	4	12/13/2024	136,640	1,230
Sugar #11	5	02/28/2025	125,832	(809)
TOPIX Index	1	12/12/2024	184,206	6,714
U.S. Treasury 10 Year Notes	24	12/19/2024	2,742,750	(5,663)
U.S. Treasury 2 Year Notes	48	12/31/2024	9,995,624	7,001
U.S. Treasury 5 Year Note	35	12/31/2024	3,845,897	(2,878)
U.S. Treasury Long Bonds	6	12/19/2024	745,125	(3,391)
U.S. Treasury Ultra Bonds	2	12/19/2024	266,188	(409)
				<u>\$ 345,471</u>

<u>Description</u>	<u>Contracts Sold</u>	<u>Expiration Date</u>	<u>Notional Value</u>	<u>Value / Unrealized Appreciation (Depreciation)</u>
10 Year Japanese Government Bonds	(18)	12/12/2024	\$ 1,811,084	\$ (4,197)
10 Year U.S. Ultra Treasury Notes	(1)	12/19/2024	118,297	116
3-Month Secured Overnight Financing Rate	(1)	06/15/2027	242,325	(1)
ASX SPI 200 Index	(1)	12/19/2024	143,558	(1,418)
Australian Government 3 Year Bonds	(6)	12/16/2024	444,588	606
Australian Dollar	(3)	12/16/2024	207,735	(3,841)
Brent Crude Oil	(3)	10/31/2024	215,100	1,237
British Pound	(2)	12/16/2024	167,175	(1,073)
CAC40 10 Euro Index	(7)	10/18/2024	596,054	(8,503)
Canadian Dollar	(3)	12/17/2024	222,270	(471)
Corn No. 2 Yellow	(19)	12/13/2024	403,513	(17,871)
Cotton No.2	(2)	12/06/2024	73,610	(4,405)
Crude Oil	(1)	10/22/2024	68,170	(772)
Crude Soybean Oil	(6)	12/13/2024	155,916	(3,657)
Euro	(1)	12/16/2024	139,581	529
Euro STOXX 50 Quanto Index	(1)	12/20/2024	55,992	278
Euro-BOBL	(1)	12/06/2024	133,634	(290)
Euro-Bund	(1)	12/06/2024	150,186	255
Euro-Schatz	(5)	12/06/2024	596,510	(865)
FTSE 100 Index	(4)	12/20/2024	443,253	477
Hard Red Winter Wheat	(4)	12/13/2024	116,750	(5,273)
Japanese Yen	(13)	12/16/2024	1,142,456	8,564
London Metals - Aluminum	(3)	12/16/2024	195,985	(15,851)
London Metals - Copper	(1)	12/16/2024	245,509	(11,831)
London Metals - Zinc	(1)	12/16/2024	77,317	(8,744)
Long Gilt	(2)	12/27/2024	263,192	1,201
Low Sulphur Gas Oil	(6)	11/12/2024	396,150	(5,332)
Natural Gas	(4)	10/29/2024	116,920	(12,858)
NY Harbor ULSD	(5)	10/31/2024	452,424	(6,183)
Reformulated Gasoline Blendstock	(3)	10/31/2024	243,823	3,031
SGX TSI Iron Ore	(1)	11/29/2024	10,981	61
Soybean Meal	(3)	12/13/2024	102,480	(8,918)
Soybeans	(9)	11/14/2024	475,650	(16,187)
Swiss Franc	(1)	12/16/2024	148,881	89
U.S. Treasury 10 Year Notes	(5)	12/19/2024	571,406	1,026
U.S. Treasury 5 Year Note	(4)	12/31/2024	439,531	640
Wheat	(5)	12/13/2024	146,000	(6,888)
				<u>\$ (127,319)</u>
<b>Total Unrealized Appreciation (Depreciation)</b>				<u><b>\$ 218,152</b></u>

**LoCorr Hedged Core Fund**

**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Forward Currency Contracts**  
**September 30, 2024 (Unaudited)**

Counterparty	Settlement Date	Currency Purchased	Currency Sold	Unrealized Appreciation (Depreciation)
Bank of America	12/18/2024	AUD	472,000	USD 319,596 \$ 6,984
Bank of America	10/16/2024	CAD	280,000	USD 207,465 (355)
Bank of America	12/18/2024	CAD	852,000	USD 629,355 1,928
Bank of America	12/18/2024	CHF	236,000	USD 281,402 (49)
Bank of America	10/16/2024	EUR	250,000	USD 277,657 827
Bank of America	12/18/2024	EUR	634,000	USD 701,489 6,559
Bank of America	10/16/2024	GBP	440,000	USD 582,254 6,000
Bank of America	12/18/2024	GBP	1,663,000	USD 2,167,833 55,103
Bank of America	10/16/2024	JPY	92,000,000	USD 645,697 (4,052)
Bank of America	12/18/2024	JPY	2,561,000	USD 18,197 (180)
Bank of America	10/16/2024	MXN	6,510,000	USD 330,597 (831)
Bank of America	12/18/2024	MXN	78,000	USD 4,014 (102)
Bank of America	12/18/2024	NZD	694,000	USD 433,299 7,657
Bank of America	12/18/2024	USD	632,594	AUD 951,000 (25,409)
Bank of America	10/16/2024	USD	1,134,443	CAD 1,540,000 (4,663)
Bank of America	12/18/2024	USD	1,193,449	CAD 1,620,000 (6,877)
Bank of America	12/18/2024	USD	13,059	CHF 11,000 (55)
Bank of America	10/16/2024	USD	736,555	EUR 660,000 1,359
Bank of America	12/18/2024	USD	512,277	EUR 459,000 (332)
Bank of America	10/16/2024	USD	1,388,842	GBP 1,050,000 (14,945)
Bank of America	12/18/2024	USD	219,717	GBP 165,000 (839)
Bank of America	10/16/2024	USD	1,447,245	JPY 206,000,000 10,520
Bank of America	12/18/2024	USD	803,118	JPY 113,066,000 7,694
Bank of America	10/16/2024	USD	24,328	MXN 480,000 13
Bank of America	12/18/2024	USD	520,111	MXN 10,503,000 (6,716)
Bank of America	12/18/2024	USD	278,707	NZD 456,000 (11,028)
Deutsche Bank	10/16/2024	AUD	390,000	USD 266,702 2,998
Deutsche Bank	10/16/2024	BRL	2,970,000	USD 537,613 6,491
Deutsche Bank	10/16/2024	CHF	750,000	USD 885,692 2,208
Deutsche Bank	10/16/2024	CLP	38,000,000	USD 40,879 1,370
Deutsche Bank	10/16/2024	ILS	480,000	USD 129,051 (248)
Deutsche Bank	10/16/2024	INR	15,950,000	USD 189,967 221
Deutsche Bank	10/16/2024	KRW	90,000,000	USD 67,662 1,234
Deutsche Bank	10/16/2024	NOK	1,990,000	USD 187,120 1,487
Deutsche Bank	10/16/2024	NZD	220,000	USD 136,432 3,339
Deutsche Bank	10/16/2024	PLN	240,000	USD 61,916 415
Deutsche Bank	10/16/2024	SEK	2,430,000	USD 237,904 1,563
Deutsche Bank	10/16/2024	SGD	220,000	USD 170,209 1,109
Deutsche Bank	10/16/2024	USD	1,171,678	AUD 1,740,000 (31,599)
Deutsche Bank	10/16/2024	USD	153,663	BRL 870,000 (5,721)
Deutsche Bank	10/16/2024	USD	1,766,556	CHF 1,490,000 2,594
Deutsche Bank	10/16/2024	USD	35,546	CLP 33,000,000 (1,144)
Deutsche Bank	10/16/2024	USD	98,460	ILS 370,000 (826)
Deutsche Bank	10/16/2024	USD	12,670	INR 1,060,000 31
Deutsche Bank	10/16/2024	USD	91,916	KRW 123,000,000 (2,242)
Deutsche Bank	10/16/2024	USD	513,437	NOK 5,490,000 (6,891)
Deutsche Bank	10/16/2024	USD	686,335	NZD 1,100,000 (12,520)
Deutsche Bank	10/16/2024	USD	114,240	PLN 440,000 (36)
Deutsche Bank	10/16/2024	USD	238,915	SEK 2,430,000 (552)
Deutsche Bank	11/20/2024	USD	46,455	SEK 470,000 60
Deutsche Bank	10/16/2024	USD	170,532	SGD 220,000 (786)
Deutsche Bank	11/20/2024	USD	31,276	SGD 40,000 71

Deutsche Bank	10/16/2024	USD	97,575	ZAR	1,710,000	(1,258)
Deutsche Bank	11/20/2024	USD	21,386	ZAR	370,000	65
Deutsche Bank	10/16/2024	ZAR	1,710,000	USD	97,375	1,458
<b>Total Unrealized Appreciation (Depreciation)</b>						<b>\$ (8,898)</b>

AUD - Australian Dollar  
BRL - Brazilian Real  
CAD - Canadian Dollar  
CHF - Swiss Franc  
CLP - Chilean Peso  
EUR - Euro  
GBP - British Pound  
ILS - Israeli Shekel  
INR - Indian Rupee  
JPY - Japanese Yen  
KRW - South Korean Won  
MXN - Mexican Peso  
NOK - Norwegian Krone  
NZD - New Zealand Dollar  
PLN - Polish Zloty  
SEK - Swedish Krona  
SGD - Singapore Dollar  
USD - United States Dollar  
ZAR - South African Rand

**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Swap Contracts**  
**September (Unaudited)**  
**30, 2024**

**LONG TOTAL RETURN SWAP CONTRACTS**

Termination Date	Reference Index	Financing Rate	Payment Frequency	Notional Amount	Value	Advance Receipt on Swap Contracts (Received)/Paid	Unrealized (Depreciation)	Counterparty
7/20/2029	LoCorr Hedged Core Index#	0.50%	Quarterly	\$ 9,028,071	\$(179,379)	\$ -	\$(179,379)	Deutsche Bank AG

*Comprised of a proprietary basket of Commodity Trading Advisor's "CTA") Programs investing in various futures contracts, forward # currency contracts, foreign currency and other similar investments.*

**The underlying components of the basket as of September 30, 2024 are shown below:#**

Description	Expiration Date	Number of Contracts Purchased (Sold)	Notional Amount	Concentration % of Exposure
<b>Futures Contracts:</b>				
<b>Purchase Contracts:(1)</b>				
Brent Crude (ICE)	Nov-24	30	\$ 2,141,573	5.80%
Natural Gas	Jan-25	54	1,886,299	5.11%
Gasoline RBOB	Oct-24	17	1,378,263	3.74%
Natural Gas	Oct-24	41	1,197,288	3.24%
Low Sulphur Gasoil	Oct-24	14	946,178	2.56%
Gold	Dec-24	3	861,911	2.34%
Soybean	Nov-24	15	775,767	2.10%
Heating Oil	Oct-24	8	763,602	2.07%
Brent Crude (ICE)	Dec-24	10	745,877	2.02%



**LoCorr Hedged Core Fund**  
**Consolidated Schedule of Swap Contracts**  
**September** (Unaudited)  
**30, 2024**

**LONG TOTAL RETURN SWAP CONTRACTS**

Termination Date	Reference Index	Financing Rate	Payment Frequency	Notional Amount	Value	Advance Receipt on Swap Contracts (Received)/Paid	Unrealized (Depreciation)	Counterparty
7/20/2029	LoCorr Hedged Core Index#	0.50%	Quarterly	\$ 9,028,071	\$(179,379) \$	– \$	(179,379)	Deutsche Bank AG

*Comprised of a proprietary basket of Commodity Trading Advisor's "CTA") Programs investing in various futures contracts, forward # currency contracts, foreign currency and other similar investments.*

**The underlying components of the basket as of September 30, 2024 are shown below:#**

Description	Expiration Date	Number of Contracts Purchased (Sold)	Notional Amount	Concentration % of Exposure
<b>Futures Contracts:</b>				
<b>Purchase Contracts:(1)</b>				
Brent Crude (ICE)	Nov-24	30	\$ 2,141,573	5.80%
Natural Gas	Jan-25	54	1,886,299	5.11%
Gasoline RBOB	Oct-24	17	1,378,263	3.74%
Natural Gas	Oct-24	41	1,197,288	3.24%
Low Sulphur Gasoil	Oct-24	14	946,178	2.56%
Gold	Dec-24	3	861,911	2.34%
Soybean	Nov-24	15	775,767	2.10%
Heating Oil	Oct-24	8	763,602	2.07%
Brent Crude (ICE)	Dec-24	10	745,877	2.02%
Endex Dutch TTF Gas Future	Dec-24	21	704,113	1.91%
Corn	Mar-25	27	588,732	1.60%
WTI Crude (NYMEX)	Nov-24	8	579,477	1.57%
Endex Dutch TTF Gas Future	Jan-25	19	562,154	1.52%
Copper (COMEX)	Mar-25	5	548,257	1.49%
Endex Dutch TTF Gas Future	Nov-24	13	426,442	1.16%
Natural Gas (NYMEX)	Oct-24	51	374,344	1.01%
Endex Dutch TTF Gas Future	Feb-25	11	366,475	0.99%
Coffee	Mar-25	3	281,586	0.76%
Brent Crude (ICE)	Jan-25	4	275,063	0.75%
Live Cattle	Oct-24	3	254,116	0.69%
Sugar No.11	Feb-25	10	245,033	0.66%
WTI Crude (NYMEX)	Dec-24	4	241,157	0.65%
Copper (LME)	Dec-24	1	226,752	0.61%
Crude Palm Oil	Dec-24	9	215,909	0.59%
Cotton No.2	Mar-25	5	203,958	0.55%
Corn	May-25	7	150,477	0.41%
Soybean Meal	Dec-24	4	143,687	0.39%
Hard Red Wheat	Dec-24	4	128,109	0.35%
Natural Gas	Feb-25	4	130,047	0.35%
<b>Total Purchase Contracts</b>			<b>17,342,646</b>	<b>46.99%</b>
<b>Sale Contracts:(1)</b>				
Natural Gas	Dec-24	(99)	\$ 3,562,883	9.65%
Brent Crude (ICE)	Oct-24	(45)	3,219,787	8.72%

Endex Dutch TTF Gas Future	Oct-24	(63)	1,961,632	5.32%
Gasoline RBOB	Nov-24	(16)	1,267,061	3.43%
Corn	Dec-24	(45)	941,900	2.55%
Low Sulphur Gasoil	Nov-24	(13)	850,908	2.31%
Soybean	Jan-25	(15)	806,452	2.19%
WTI Crude (NYMEX)	Oct-24	(11)	760,324	2.06%
Heating Oil	Nov-24	(8)	704,963	1.91%
Live Cattle	Dec-24	(7)	516,847	1.40%
Natural Gas	Nov-24	(11)	352,577	0.96%
Copper (COMEX)	Dec-24	(3)	344,450	0.93%
Milling Wheat	Dec-24	(23)	288,521	0.78%
Lean Hogs	Dec-24	(9)	277,139	0.75%
Cotton No.2	Dec-24	(7)	253,271	0.69%
Hard Red Wheat	Mar-25	(7)	219,414	0.59%
Sugar No.11	Apr-25	(8)	195,931	0.53%
Soybean	Mar-25	(3)	161,575	0.44%
Wheat	Dec-24	(5)	147,686	0.40%
Rapeseed	Oct-24	(5)	143,230	0.39%
<b>Total Sale Contracts</b>			<u>16,976,551</u>	<u>46.00%</u>
Other Futures Contracts			<u>2,120,625</u>	<u>5.75%</u>
Total Futures Contracts			<u>36,439,822</u>	<u>98.74%</u>

#### Cash and Foreign Currency:

#### Cash and Foreign Currency Purchased:<sup>(1)</sup>

U.S. Dollar			\$ 270,187	0.73%
Other Cash and Foreign Currency			87,273	0.24%
Total Cash and Foreign Currency			357,460	0.97%
Forward Currency Contracts			108,368	0.29%
Total Underlying Positions			<u>\$ 36,905,650</u>	<u>100.00%</u>

#The investment is not a direct holding of LoCorr Hedged Core Fund. The top 50 holdings and other futures contracts, other forward currency contracts, and other cash and foreign currency were determined based on the absolute notional amount of the positions within the underlying swap basket.

(1)Represents the 50 largest components of the basket.

The accompanying notes are an integral part of these consolidated financial statements.

#### Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

LoCorr Hedged Core Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
----------------	----------------	----------------	--------------

## Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

LoCorr Hedged Core Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets:</b>				
<u>Investments:</u>				
U.S. Treasury Securities	\$ —	\$ 14,877,052	\$ —	\$ 14,877,052
Corporate Bonds	—	5,657,109	—	5,657,109
Commodity Pool(a)	—	—	—	3,803,803
U.S. Government Agency Issues	—	2,505,958	—	2,505,958
Asset-Backed Securities	—	1,760,983	—	1,760,983
Total Investments	<u>\$ —</u>	<u>\$ 24,801,102</u>	<u>\$ —</u>	<u>\$ 28,604,905</u>
<u>Other Financial Instruments*:</u>				
Futures Contracts	437,101	—	—	437,101
Forwards	—	131,357	—	131,357
Total Other Financial Instruments	<u>\$ 437,101</u>	<u>\$ 131,357</u>	<u>\$ —</u>	<u>\$ 568,458</u>
<b>Liabilities:</b>				
<u>Other Financial Instruments*:</u>				
Futures Contracts	(218,949)	—	—	(218,949)
Total Return Swaps	—	(179,379)	—	(179,379)
Forwards	—	(140,255)	—	(140,255)
Total Other Financial Instruments	<u>\$ (218,949)</u>	<u>\$ (319,634)</u>	<u>\$ —</u>	<u>\$ (538,583)</u>

\* The fair value of the Fund's investment represents the net unrealized appreciation (depreciation) as of September 30, 2024.

Refer to the Schedule of Investments for further disaggregation of investment categories.

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amount of \$3,803,803 presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts listed in the Schedule of Investments.