

Modernize Your Income Portfolio

How income strategies have become outdated

For decades, investors seeking income have gone primarily into fixed income to find yields. While that model worked for a long time, it seems to have become outdated in today's market, and investors may need to look beyond those assets to achieve the income they need.

Times (and yields) have changed

		10-Year Treasury	Corporate Bonds
30 Years Ago	A \$100,000 investment would have produced the following monthly income	\$486	\$583
20 Years Ago	A \$100,000 investment would have produced the following monthly income	\$356	\$469
10 Years Ago	A \$100,000 investment would have produced the following monthly income	\$253	\$381
TODAY	A \$100,000 investment would produce the following monthly income	\$323	\$388

Above graphic illustrates the performance of hypothetical \$100,000 investments made 3/31/1993, 3/31/2003, 3/31/2013, and 3/31/2024. Rates for above time periods: 10-year Treasury, 5.83%, 4.27%, 3.04%, and 3.88%, respectively, and Corporate bonds (represented by Moody's Seasoned Aaa Corporate Bond Yield[®]), 7.00%, 5.63%, 4.57%, and 4.65%, respectively. All scenarios assume distribution of income without reinvestment, and do not reflect the effect of any applicable sales charges or redemption fees. This chart is not intended to imply any future performance and represents past performance.

The **combined income** generated for these two "traditional" income sources

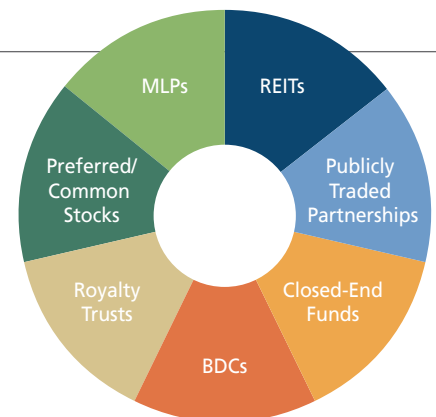
- **up 12%** from 10 years ago
- **down 14%** from 20 years ago
- **down 34%** from 30 years ago

Where to find income today

While yields on fixed income have dropped, university endowments have moved into low-correlated asset classes to find yield.

These sectors have historically provided attractive yields, but what is the right mix and when is the right time for each asset?

Now, you can access **real managers with real track records** to help answer these questions.

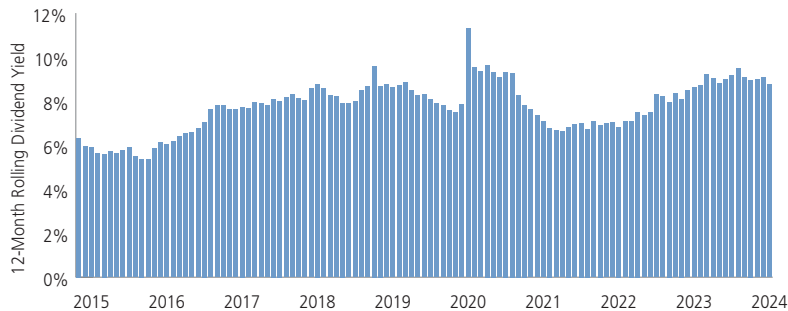


Spectrum Income Fund

The LoCorr Spectrum Income Fund strategically focuses on a wide set of investments to find consistent, high yielding opportunities for income. It is designed to provide low correlation to the broader bond market while minimizing sector risk. The Fund has generated a consistent dividend yield while providing the opportunity for capital appreciation.

Spectrum Rolling 12-Month Distribution Rate¹

3/31/15 - 3/31/24



Rolling Distribution Rates

Since inception, the Fund has provided attractive distributions through consistent monthly dividends even as the NAV has fluctuated over time. The rolling 12-month distribution rate is comprised of all distributions paid to investors over the past 12 months divided by the NAV at the end of the period. These distributions include net investment income, capital gains and returns of capital.

¹12-Month Distribution Rate is the combined distribution over the trailing twelve months divided by the period ending NAV. Net interest income, distributions may include capital gains and returns of capital. ²Subsidized yield reflects the effect of current contractual fee waivers and expense reimbursements. Returns would be lower without those reimbursements. ³Unsubsidized SEC Yield represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

Performance Summary | As of 3/31/24

	YTD	1-Year	5-Year	Since Inc. (1/1/14)
Class A - LSPAX	4.44%	7.46%	2.97%	1.52%
Class A - LSPAX (w/load)	-1.59%	1.29%	1.74%	0.94%
Class C - LSPCX	4.35%	6.63%	2.18%	0.76%
Class C - LSPCX (w/load)	3.35%	6.63%	2.18%	0.76%
Class I - LSPIX	4.54%	7.83%	3.23%	1.80%
BBg Agg Bond Index	-0.78%	1.70%	0.36%	1.69%
S&P 500 Index	10.56%	29.88%	15.05%	12.82%

Returns are annualized for periods greater than one year. Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 952.513.8195. The Fund imposes a 2.00% redemption fee on shares sold within 60 days. Investment performance reflects fee waivers in effect. In the absence of such waivers, total return would be reduced. Performance data shown with load for Class A shares reflects a 5.75% sales load and for Class C shares reflects a 1.00% CDSC. Performance data shown without the load does not reflect the current maximum sales charges for Class A shares (up to 5.75% front-end) and Class C shares (1.00% CDSC). Had the sales charge been included, the Fund's returns would be lower.

SEC Yield

As of 3/31/24 (subject to change)

30-Day SEC Yield (Subsidized) ²	5.18%
30-Day SEC Yield (Unsubsidized) ³	5.12%

For more information, call our sales desk at **888.628.2887**

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This material must be preceded or accompanied by a prospectus.

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in small - and medium-capitalization companies involve additional risks such as limited liquidity and greater volatility. Investments in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund's portfolio will be significantly impacted by the performance of the real estate market generally, and the Fund may be exposed to greater risk and experience higher volatility than would a more economically diversified portfolio. Property values may fall due to increasing vacancies or declining rents resulting from economic, legal, cultural, or technological developments. Investments in Limited Partnerships (including master limited partnerships) involve risks different from those of investing in common stock including risks related to limited control and limited rights to vote on matters affecting the Limited Partnership, risks related to potential conflicts of interest between the Limited Partnership and the Limited Partnership's general partner, cash flow risks, dilution risks and risks related to the general partner's limited call right. Underlying Funds are subject to management and other expenses, which will be indirectly paid by the Fund. Investments in Real Estate Investment Trusts (REITs) involve additional risks such as declines in the value of real estate and increased susceptibility to adverse economic or regulatory developments.

Diversification does not assure a profit nor protect against loss in a declining market.

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LoCorr Funds
 687 Excelsior Boulevard
 Excelsior, MN 55331
 952.513.8195 | 888.628.2887
 www.LoCorrFunds.com