

Portfolio Track Record Quiz

Which track record would you prefer?

When evaluating portfolio strategies, investors often focus only on returns. While returns are important, there is also great value in considering **risk** before making any investment decision. To demonstrate this point, we have summarized the risk and return statistics of five hypothetical portfolios below. We invite you to review the information and select the portfolio you would choose. After you make a selection, page two reveals the portfolio details, *which may be surprising*.

January 1, 1987 - December 31, 2024

	Portfolio A	Portfolio B	Portfolio C	Portfolio D	Portfolio E
Average Annual Return	5.98%	11.12%	5.25%	8.46%	7.82%
Annual Volatility	9.80%	15.24%	4.26%	8.29%	6.45%
Best Calendar Year	57%	38%	18%	28%	23%
Worst Calendar Year	-3%	-37%	-13%	-18%	-8%
Number of Down Years	9	7	5	6	5

Annual Returns

Year	Portfolio A	Portfolio B	Portfolio C	Portfolio D	Portfolio E
2024	4%	25%	1%	13%	10%
2023	0%	26%	5%	16%	10%
2022	7%	-18%	-13%	-15%	-8%
2021	5%	29%	-1%	13%	10%
2020	5%	18%	7%	14%	11%
2019	5%	32%	9%	20%	15%
2018	-3%	-4%	0%	-2%	-2%
2017	1%	22%	3%	12%	8%
2016	-1%	12%	3%	7%	4%
2015	-2%	1%	1%	1%	0%
2014	8%	14%	6%	10%	9%
2013	-1%	32%	-2%	14%	9%
2012	-2%	16%	4%	10%	6%
2011	-3%	2%	8%	5%	2%
2010	7%	15%	6%	11%	10%
2009	0%	27%	6%	16%	11%
2008	14%	-37%	5%	-18%	-8%
2007	8%	6%	7%	6%	7%
2006	4%	16%	4%	10%	8%
2005	2%	5%	2%	4%	4%
2004	3%	11%	4%	8%	6%
2003	9%	29%	4%	16%	14%
2002	12%	-22%	10%	-7%	0%
2001	1%	-12%	8%	-2%	-1%
2000	8%	-9%	12%	1%	3%
1999	-1%	21%	-1%	10%	6%
1998	7%	29%	9%	19%	15%
1997	11%	34%	10%	21%	18%
1996	9%	23%	4%	13%	12%
1995	14%	38%	18%	28%	23%
1994	-1%	1%	-3%	-1%	-1%
1993	10%	10%	10%	10%	10%
1992	-1%	8%	7%	8%	5%
1991	4%	31%	16%	23%	17%
1990	21%	-3%	9%	3%	9%
1989	2%	32%	14%	23%	16%
1988	22%	17%	8%	12%	16%
1987	57%	5%	3%	5%	22%

Past performance is not a guarantee of future results. Index performance is not illustrative of fund performance. One cannot invest directly in an index. Please call 1.855.LCFUNDS (1.855.523.8637) for fund performance.

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Managed Futures

Stocks

Bonds

Stocks & Bonds

Stocks, Bonds & Managed Futures

Managed Futures represented by Barclay CTA Index. Stocks represented by S&P 500 TR Index. Bonds represented by Bloomberg U.S. Aggregate Bond Index. Portfolios D and E are rebalanced monthly.

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The reasons are clear

- The investment world is more challenging than ever before and portfolios need to evolve
- There is a different approach to diversifying your portfolio
- Adding low-correlating investments can help reduce risk and potentially enhance returns

For more information, call our sales desk at **888.628.2887**

Stocks, bonds and futures are not guaranteed. Investments in equity securities involves risks such as volatility and the potential for loss of principal. Bonds traditionally experience less volatility than stocks and typically decrease in value when interest rates rise. Futures are derivatives which can be volatile and involve various types and degrees of risk, and depending upon the characteristics of a particular derivative, suddenly become illiquid.

Annual Volatility represented by Standard Deviation - The statistical measurement of dispersion about an average, which depicts how widely a portfolio's returns varied over a certain period of time. When a portfolio has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Barclay CTA Index is an equal weighted index which attempts to measure the performance of the Commodity Trading Advisor ("CTA") industry. The Index measures the combined performance of all CTAs reporting to Barclay Trading Group who have more than 4 years past performance. Fees and transaction costs are reflected. **S&P 500 TR Index** is an index of 500 large capitalization companies in major industries. This total return index includes net dividends and is calculated by adding an indexed dividend return to the index price change for a given time period. Fees and/or transaction costs are not reflected. **Bloomberg U.S. Aggregate Bond Index** is a broad-based bond index comprised of government, corporate, mortgage and asset-back issues rated investment grade or higher. The performance of various indices is shown for comparison purposes only. The performance of those indices was obtained from published sources believed to be reliable but which are not warranted as to accuracy or completeness. Unless noted otherwise, index returns do not reflect fees or transaction costs and reflect reinvestment of net dividends. One cannot invest directly into an index.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing. Mutual fund investing involves risk. Principal loss is possible.

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investing in commodities may subject the Fund to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Fund may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, and, depending upon the characteristics of a particular derivative, suddenly can become illiquid. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset-Backed, Mortgage-Backed, and Collateralized Mortgage-Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments.

Diversification does not assure a profit or protect against loss in a declining market. Correlation measures how much the returns of two investments move together over time. The LoCorr Funds are distributed by Quasar Distributors, LLC. ©2025 LoCorr Funds. All rights reserved.