

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
LoCorr Spectrum Income Fund		46-4048883	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Jon C. Essen	952-767-6903	jessen@LoCorrFunds.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
687 Excelsior Blvd		Excelsior, MN 55331	
8 Date of action	9 Classification and description		
12/30/2023	Nontaxable Return of Capital Distribution		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
540132875, 540132867, 540132859	N/A	LSPAX & LSPCX & LSPIX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DURING 2023, LOCORR SPECTRUM INCOME FUND DECLEARED DIVIDENDS.

PLEASE REFERENCE THE ATTACHED SHEET FOR DETAILS RELATING TO THE DATE OF ACTION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► FOR EACH DIVIDENDS NOTED ABOVE, 48.9572% OF EACH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRS SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE BASIS OF SHAREHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETEREMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC 301, 316

18 Can any resulting loss be recognized? ► NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2023 1099-DIV STATEMENT, BOX 3.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Signed Copy Maintained by Taxpayer

Date ► 2/28/2024

Print your name ► /s/ Jon Essen

Title ► 2/28/24

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

LoCorr Spectrum Income Fund
46-4048883
FYE 12/30/2023

LSPAX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
1/30/2023	1/31/2023	1/31/2023	0.03860000	0.01889746	48.9572%
2/27/2023	2/28/2023	2/28/2023	0.03860000	0.01889746	48.9572%
3/30/2023	3/31/2023	3/31/2023	0.03860000	0.01889746	48.9572%
4/27/2023	4/28/2023	4/28/2023	0.03860000	0.01889746	48.9572%
5/30/2023	5/31/2023	5/31/2023	0.03860000	0.01889746	48.9572%
6/29/2023	6/30/2023	6/30/2023	0.03860000	0.01889746	48.9572%
7/28/2023	7/31/2023	7/31/2023	0.03860000	0.01889746	48.9572%
8/30/2023	8/31/2023	8/31/2023	0.03860000	0.01889746	48.9572%
9/28/2023	9/29/2023	9/29/2023	0.03860000	0.01889746	48.9572%
10/30/2023	10/31/2023	10/31/2023	0.03860000	0.01889746	48.9572%
11/29/2023	11/30/2023	11/30/2023	0.03860000	0.01889746	48.9572%
12/28/2023	12/29/2023	12/29/2023	0.03860000	0.01889746	48.9572%
			0.46320000	0.22676954	

LSPCX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
1/30/2023	1/31/2023	1/31/2023	0.03470000	0.01698813	48.9572%
2/27/2023	2/28/2023	2/28/2023	0.03470000	0.01698813	48.9572%
3/30/2023	3/31/2023	3/31/2023	0.03470000	0.01698813	48.9572%
4/27/2023	4/28/2023	4/28/2023	0.03470000	0.01698813	48.9572%
5/30/2023	5/31/2023	5/31/2023	0.03470000	0.01698813	48.9572%
6/29/2023	6/30/2023	6/30/2023	0.03470000	0.01698813	48.9572%
7/28/2023	7/31/2023	7/31/2023	0.03470000	0.01698813	48.9572%
8/30/2023	8/31/2023	8/31/2023	0.03470000	0.01698813	48.9572%
9/28/2023	9/29/2023	9/29/2023	0.03470000	0.01698813	48.9572%
10/30/2023	10/31/2023	10/31/2023	0.03470000	0.01698813	48.9572%
11/29/2023	11/30/2023	11/30/2023	0.03470000	0.01698813	48.9572%
12/28/2023	12/29/2023	12/29/2023	0.03470000	0.01698813	48.9572%
			0.41640000	0.20385760	

LSPIX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
1/30/2023	1/31/2023	1/31/2023	0.04000000	0.01958286	48.9572%
2/27/2023	2/28/2023	2/28/2023	0.04000000	0.01958286	48.9572%
3/30/2023	3/31/2023	3/31/2023	0.04000000	0.01958286	48.9572%
4/27/2023	4/28/2023	4/28/2023	0.04000000	0.01958286	48.9572%
5/30/2023	5/31/2023	5/31/2023	0.04000000	0.01958286	48.9572%
6/29/2023	6/30/2023	6/30/2023	0.04000000	0.01958286	48.9572%
7/28/2023	7/31/2023	7/31/2023	0.04000000	0.01958286	48.9572%
8/30/2023	8/31/2023	8/31/2023	0.04000000	0.01958286	48.9572%
9/28/2023	9/29/2023	9/29/2023	0.04000000	0.01958286	48.9572%
10/30/2023	10/31/2023	10/31/2023	0.04000000	0.01958286	48.9572%
11/29/2023	11/30/2023	11/30/2023	0.04000000	0.01958286	48.9572%
12/28/2023	12/29/2023	12/29/2023	0.04000000	0.01958286	48.9572%
			0.48000000	0.23499435	

