

# LoCorr Strategic Allocation Fund

LSAIX | LSAAX

Fourth Quarter | December 31, 2024

## Fund Objective

The Fund's primary investment objective is capital appreciation.

## Fund Summary

The LoCorr Strategic Allocation Fund utilizes complementary investment strategies targeting approximately 50% exposure to a tax-managed U.S. Equity strategy and approximately 50% exposure to trend following and other futures strategies. The Fund's futures allocation implements a fully systematic strategy with the potential to invest in over 200 markets and trades a wide range of global asset classes, including equities, currencies, interest rates, and commodities.

## Sub-Advisers

The Fund's portfolio is sub-advised by Parametric Portfolio Associates LLC, BH-DG Systematic Trading LLP, Crabel Capital Management LLC, and P/E Global LLC. All sub-advisers offer strategies with long-term track records.

The remaining assets are invested in cash and cash equivalents.

## Investment Adviser

LoCorr Fund Management is responsible for overseeing the Fund's investments as well as sub-adviser selection, management and allocations.

By combining equity and futures strategies in one portfolio, the LoCorr Strategic Allocation Fund seeks to:

- Capture equity market upside while mitigating downside losses during prolonged periods of traditional market stress
- Improve risk-adjusted returns

## Fund Facts

Inception Date: January 8, 2025

**Minimum Investment:** **Class A** - \$2,500 initial; \$500 subsequent  
**Class I** - \$100,000 initial; \$500 subsequent  
*Waivers may be available.*

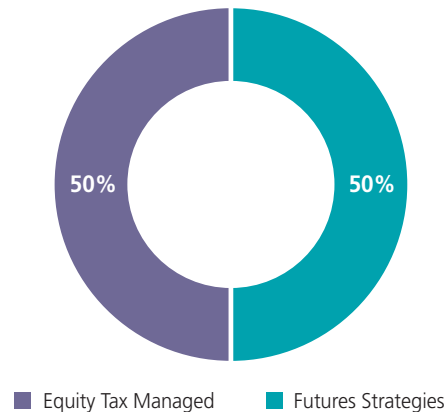
**Management Fee:** 1.24%

Expense Ratios	Net	Gross
Class A	1.84%	2.03%
Class I	1.59%	1.78%

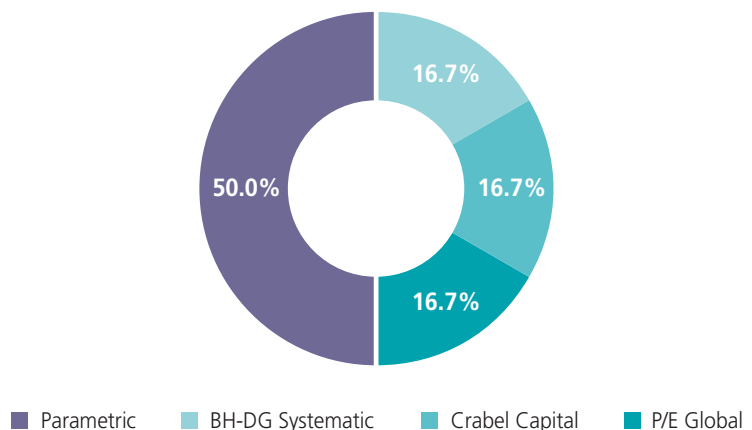
<sup>1</sup>Net expenses excluding acquired Fund fees. Expense caps: Class A 1.84%, Class I 1.59%. The Fund's expense cap listed here includes the 12b-1 distribution and/or servicing fees per share class, but excludes taxes, interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, indirect expenses, expenses of other investment companies in which the Fund may invest, or extraordinary expenses such as litigation and inclusive of organizational cost incurred prior to the commencement of operations will not exceed 1.59%/daily average net assets attributable to each class of the Fund, as stated above, net of contractual waiver through April 30, 2026. Net expense ratios are as of a fund's most recent prospectus and were applicable to investors. Class A shares subject to 5.75% front-end sales load charge.

## Net Asset Exposure - As of 12/31/24 (subject to change)

### Target Fund Exposure



### Target Manager Exposure



Target Allocation*	Strategy Overview	Manager
50%	A systematic methodology, using tax management techniques, to target the performance of the S&P 500 Index while minimizing the impact of taxes and maximizing after-tax return.	Parametric Portfolio Associates
50%	16.7% Employs a systematic trend-following system with a focus on the most efficient part of market trends to provide differentiated trend alpha.	BH-DG Systematic Trading
	16.7% Systematic trading system driven by trend-following models selecting long and short positions in over 200 global markets.	Crabel Capital Management
	16.7% Systematic methodology with roots in a fundamental macro-economic view of currency, bond, and equity markets.	P/E Global

\*Represents target investment exposure. Subject to change

### Parametric Custom Core U.S. Large Cap

The strategy commenced trading in 2008 and employs tax management techniques including tax loss harvesting and the management of capital gains.

### BH-DG Systematic Trading Strategy

The strategy commenced trading in 2006 and employs a mix of trend sub-strategies and risk modulators to efficiently capture medium-term trends.

### Crabel Advanced Trend

The strategy commenced trading in 2014 and employs multiple price-based strategies engineered to identify and profit from medium and long-term trends across a diverse set of global markets.

### P/E Diversified Aggressive Strategy

The strategy commenced trading in 2014 and is based on their flagship fund with several other strategies to enhance diversification.

Stocks, bonds and futures are not guaranteed. Investments in equity securities involve risks such as volatility and the potential for loss of principal. Bonds traditionally experience less volatility than stocks and typically decrease in value when interest rates rise. Futures are derivatives which can be volatile and involve various types and degrees of risk, and depending upon the characteristics of a particular derivative, suddenly become illiquid. The performance of various indices is shown for comparison purposes only. The performance of those indices was obtained from published sources believed to be reliable but which are not warranted as to accuracy or completeness. Unless noted otherwise, index returns do not reflect fees or transaction costs and reflect reinvestment of net dividends. One cannot invest directly in an index. **Past performance is not a guarantee of future results.**

*The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting [www.LoCorrFunds.com](http://www.LoCorrFunds.com). Read it carefully before investing.*

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to an individual investment's volatility than a diversified fund. The Fund invests in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investing in commodities may subject the Fund to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Fund may invest in derivative securities, which derive their performance from the performance of an

underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, and, depending upon the characteristics of a particular derivative, suddenly can become illiquid. Derivative contracts ordinarily have leverage inherent in their terms which can magnify the Fund's potential for gains or losses through increased long and short position exposure. The Fund may access derivatives via a swap agreement. A risk of a swap agreement is the risk that the counterparty to the agreement will default on its obligation to pay the Fund. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset Backed, Mortgage Backed, and Collateralized Mortgage Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Real estate values rise and fall in response to a variety of factors, including local, regional and national economic conditions, interest rates and tax considerations. Small and mid-sized companies may have limited product lines, markets or financial resources, and they may be dependent on a limited management group.

Diversification does not assure a profit nor protect against loss in a declining market. Correlation measures how much the returns of two investments move together over time. Alpha measures the difference between an actual return for a stock or a portfolio and its equilibrium expected return.

Fund holdings and sector allocations are subject to change and should not be considered a recommendation to buy or sell any security.

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