

Partnering with LoCorr Funds

Why LoCorr Funds

- **Exclusive focus on low-correlating solutions**
 - Designed to move independently from stocks and bonds and help diversify client portfolios
- **Real managers with real track records**
 - Access to premier institutional money managers with extensive track records
 - Battle tested – many of our sub-advisers managed portfolios through both '02 and '08
- **Comprehensive research and selection process**
 - Ongoing screening and analysis of the alternative investment manager opportunity set
 - Rigorous selection process and in-depth monitoring of sub-advisers
- **Dedicated distribution team**
 - Regionally-based external wholesalers with an average of 24 years experience
 - Internal team of subject matter experts to support the needs of your practice

Potential Value to a Portfolio

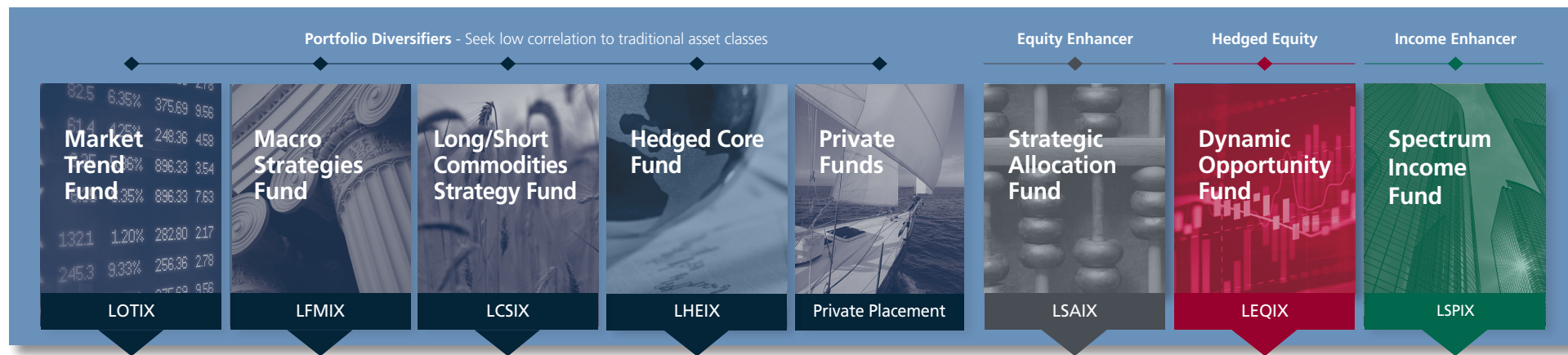
- 1 Access to strategies used by university endowments, institutional investors, and hedge funds for years to help diversify their portfolios while aiming to enhance returns
- 2 Can smooth out performance across various market cycles
- 3 May help enhance returns and add the potential to profit in up and down markets
- 4 Potential to reduce portfolio volatility through low correlation to stocks and bonds

Mission

LoCorr Fund Management seeks to offer low-correlating investments that can reduce risk and increase returns in portfolios. As the name "LoCorr" implies, low correlation is a key tenet in portfolio risk management.

LoCorr is committed to providing liquid investment alternatives that will produce returns that are independent of those generated by traditional asset classes, such as stocks and bonds.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.855.LCFUNDS, or visiting www.LoCorrFunds.com. Read it carefully before investing.



STYLE	Single Manager Pure Trend	Multi-Manager Multi-Strategy	Multi-Manager Commodity Long/Short	Global Macro Commodity Long/Short	Please visit Steben.com for more information.	Tax Managed Equity Multi-Manager Trend Global Macro	Single Manager Equity Long/Short	Single Manager Income
PORTFOLIO ATTRIBUTES	Seeks to provide: <ul style="list-style-type: none"> • Pure play trend diversifier • Crisis alpha • Improved risk-adjusted returns 	Seeks to provide: <ul style="list-style-type: none"> • Optimized blend of managers • Smoother return profile • Crisis alpha • Improved risk-adjusted returns 	Seeks to provide: <ul style="list-style-type: none"> • Blended approach to a volatile asset class • Long/Short Commodity pure play • Strategic allocation 	Seeks to provide: <ul style="list-style-type: none"> • Portfolio diversification through a differentiated return stream • Smoother return profile • Improved risk-adjusted returns 		Seeks to provide: <ul style="list-style-type: none"> • Optimized blend of managers • Superior risk-adjusted returns • Equity market up capture 	Seeks to provide: <ul style="list-style-type: none"> • Equity returns with lower risk • All-cap oriented long/short • Hedged equity 	Seeks to provide: <ul style="list-style-type: none"> • Low correlation to bonds • Attractive yield • Unconventional income-generating securities • Covered call writing and opportunistic hedging strategy
CORRELATION TO STOCKS & BONDS ¹	0.06 -0.22	-0.01 -0.08	-0.15 0.07	0.44 ² 0.06 ²		- -	0.74 0.13	0.77 0.27

¹I-Share correlations since Fund inception through 12/31/24, calculated using monthly returns. ²Due to limited operating history, Hedged Core Fund correlation values are calculated using daily returns. Inception dates: Strategic Allocation Fund, 1/8/25; Hedged Core Fund, 7/10/24; Spectrum Income Fund, 12/31/13; Market Trend Fund, 6/30/14; Dynamic Opportunity Fund, 5/10/13; Long/Short Commodities Strategy Fund, 12/31/11; Macro Strategies Fund, 3/24/11. Stocks refer to the S&P 500 TR Index, Bonds refer to the Bloomberg U.S. Aggregate Bond Index. Source: LoCorr Distributors. The Hedged Core and Strategic Allocation Funds are recently organized investment management companies with limited operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

Mutual fund investing involves risk. Principal loss is possible. Non-diversified investments may concentrate assets in fewer individual holdings than diversified investments. Therefore, the investments are more exposed to individual stock volatility than diversified funds. The Funds invest in foreign investments and foreign currencies which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. The Funds may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investing in commodities may subject the Funds to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Funds may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, and, depending upon the characteristics of a particular derivative, suddenly can become illiquid. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset-Backed, Mortgage-Backed, and Collateralized Mortgage-Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Investments in small- and medium-capitalization companies involve additional risks such as limited liquidity and greater volatility. Investments in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. ETF investments are subject to investment advisory and other expenses, which will be indirectly paid by the Funds. As a result, the cost of investing in the Funds will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds that invest directly in stocks and bonds. ETFs are subject to specific risks, depending on the nature of the ETF. A Fund's real estate portfolio may be significantly impacted by the performance of the real estate market generally, and the Fund may be exposed to greater risk and experience higher volatility than would a more economically diversified portfolio. Property values may fall due to increasing vacancies or declining rents resulting from economic, legal, cultural, or technological developments. Investments in Limited Partnerships (including master limited partnerships) involve risks different from those of investing in common stock including risks related to limited control and limited rights to vote on matters affecting the Limited Partnership, risks related to potential conflicts of interest between the Limited Partnership and the Limited Partnership's general partner, cash flow risks, tax risk, dilution risks and risks related to the general partner's limited call right. Underlying Funds are subject to management and other expenses, which will be indirectly paid by the Fund. Investments in Real Estate Investment Trusts (REITs) involve additional risks such as declines in the value of real estate and increased susceptibility to adverse economic or regulatory developments.

Diversification does not assure a profit or protect against loss in a declining market. Correlation measures how much the returns of two investments move together over time. Bloomberg Capital U.S. Aggregate Bond Index is the most common index used to track the performance of investment grade bonds in the United States. S&P 500 Total Return Index is an index of 500 large capitalization companies in major industries. This total return index includes net dividends and is calculated by adding an indexed dividend return to the index price change for a given time period. Fees and/or transaction costs are not reflected. It is not possible to invest directly in an index.

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